Registered Number 03460740

Cravencrest Properties Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
87 Osbaldeston Road
London
N16 6NP

Reporting Accountants:
Raffingers Stuart
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Cravencrest Properties Limited **Registered Number 03460740**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,825		4,411
Investment property	3		320,000		320,000
			324,825		324,411
Current assets					
Debtors		195,050		188,772	
Cash at bank and in hand		0		3,575	
Total current assets		195,050		192,347	
Creditors: amounts falling due within one year	4	(185,876)		(183,163)	
Net current assets (liabilities)			9,174		9,184
Total assets less current liabilities			333,999		333,595
Creditors: amounts falling due after more than one year	4		(84,184)		(101,328)
Total net assets (liabilities)			249,815		232,267
Capital and reserves					
Called up share capital	5		2		2
Revaluation reserve			191,807		191,807
Profit and loss account			58,006		40,458
Shareholders funds			249,815		232,267

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
Mr A Hoffman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross rent receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	7,571
Additions	1,265
At 29 February 2012	8,836
Depreciation	
At 01 March 2011	3,160
Charge for year	851
At 29 February 2012	4,011
Net Book Value	
At 29 February 2012	4,825
At 28 February 2011	4,411

3 **Investment Property**

Cost Or Valuation	**£**
At 01 March 2011	320,000
At 29 February 2012	320,000
Net Book Value	
At 29 February 2012	320,000
At 28 February 2011	320,000

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	12,492	32,917
Secured Debts	101,491	118,431

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2