

Registered number
03460713

TEKNET LIMITED
Abbreviated Accounts
5 April 2011



TEKNET LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of TEKNET LIMITED for the year ended 5 April 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of TEKNET LIMITED for the year ended 5 April 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

A handwritten signature in black ink, appearing to read 'S. RA'.

Christchurch Accountants LLP
Chartered Accountants
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Christchurch
Dorset
BH23 3NJ

14 May 2011

TEKNET LIMITED**Registered number:** 03460713**Abbreviated Balance Sheet
as at 5 April 2011**

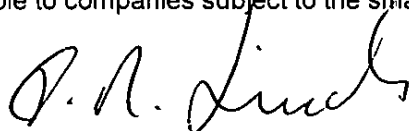
	Notes	2011 £	2010 £
Current assets			
Debtors	27,952	2,952	
Cash at bank and in hand	35,643	32,281	
	<u>63,595</u>	<u>35,233</u>	
Creditors: amounts falling due within one year	(75,286)	(48,386)	
Net current liabilities		<u>(11,691)</u>	<u>(13,153)</u>
Net liabilities		<u>(11,691)</u>	<u>(13,153)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(11,693)	(13,155)
Shareholder's funds		<u>(11,691)</u>	<u>(13,153)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D LINCOLN
Director

Approved by the board on 14 May 2011

TEKNET LIMITED
Notes to the Abbreviated Accounts
for the year ended 5 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 3% straight line
Motor vehicles	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

TEKNET LIMITED
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2 Tangible fixed assets	£
Cost	
At 6 April 2010	<u>12,816</u>
At 5 April 2011	<u>12,816</u>
Depreciation	
At 6 April 2010	<u>12,816</u>
At 5 April 2011	<u>12,816</u>
Net book value	
At 5 April 2011	<u>-</u>

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>