

Registered Number 03460310

JAMES REINMAN MARINE LIMITED

Abbreviated Accounts

31 December 2011

JAMES REINMAN MARINE LIMITED

Registered Number 03460310

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>260,035</u>	<u>257,486</u>
Total fixed assets		260,035	257,486
Current assets			
Stocks		263,332	304,430
Debtors		100,179	129,070
Cash at bank and in hand		35,002	41
Total current assets		<u>398,513</u>	<u>433,541</u>
Creditors: amounts falling due within one year		(333,030)	(388,090)
Net current assets		65,483	45,451
Total assets less current liabilities		<u>325,518</u>	<u>302,937</u>
Creditors: amounts falling due after one year		(39,240)	(40,274)
Provisions for liabilities and charges		(27,177)	(26,562)
Total net Assets (liabilities)		259,101	236,101
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>259,099</u>	<u>236,099</u>
Shareholders funds		<u>259,101</u>	<u>236,101</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

Mr J P Reinman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	421,799
additions	47,120
disposals	(15,726)
revaluations	
transfers	
At 31 December 2011	<u>453,193</u>

Depreciation	
At 31 December 2010	164,313
Charge for year	44,571
on disposals	(15,726)
At 31 December 2011	<u>193,158</u>

Net Book Value	
At 31 December 2010	257,486
At 31 December 2011	<u>260,035</u>

3 Transactions with directors

Mr J P Reinman, director is owed £20,544 (2010: £6,728) at 31 December 2011.

4 Related party disclosures

Rolls Plastics Ltd, a company owned by Mr J P Reinman, director owed the company £56,133 (2010: £39,119) at the year end.