

Registered Number 03460310

JAMES REINMAN MARINE LIMITED

Abbreviated Accounts

31 December 2010

JAMES REINMAN MARINE LIMITED

Registered Number 03460310

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	<u>257,486</u>	<u>266,876</u>
Total fixed assets		257,486	266,876
Current assets			
Stocks		304,430	414,196
Debtors		129,070	99,678
Cash at bank and in hand		41	21
Total current assets		<u>433,541</u>	<u>513,895</u>
Creditors: amounts falling due within one year		(388,090)	(570,044)
Net current assets		45,451	(56,149)
Total assets less current liabilities		<u>302,937</u>	<u>210,727</u>
Creditors: amounts falling due after one year		(40,274)	(15,443)
Provisions for liabilities and charges		(26,562)	(18,953)
Total net Assets (liabilities)		236,101	176,331
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>236,099</u>	<u>176,329</u>
Shareholders funds		<u>236,101</u>	<u>176,331</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

Mr J P Reinman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Demonstrator boats	5.00% Reducing Balance
Office equipment	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	416,518
additions	40,620
disposals	(35,339)
revaluations	
transfers	
At 31 December 2010	<u>421,799</u>

Depreciation	
At 31 December 2009	149,642
Charge for year	38,932
on disposals	<u>(24,261)</u>
At 31 December 2010	<u>164,313</u>

Net Book Value	
At 31 December 2009	266,876
At 31 December 2010	<u>257,486</u>

Intangible assets cost at 31 December 2010 and 31 December 2009 was £82,185 and depn to date at both dates was £82,185.

3 Transactions with directors

Within other creditors is an amount of £6,782 (2009: £1,436) owed to Mr J Reinman, Director.