

Registered Number 03460310

JAMES REINMAN MARINE LIMITED

Abbreviated Accounts

31 December 2009

JAMES REINMAN MARINE LIMITED

Registered Number 03460310

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>266,876</u>	<u>176,538</u>
Total fixed assets		266,876	176,538
Current assets			
Stocks		414,196	381,721
Debtors		99,678	57,352
Cash at bank and in hand		21	
Total current assets		<u>513,895</u>	<u>439,073</u>
Creditors: amounts falling due within one year		(570,044)	(514,451)
Net current assets		(56,149)	(75,378)
Total assets less current liabilities		<u>210,727</u>	<u>101,160</u>
Creditors: amounts falling due after one year		(15,443)	(26,843)
Provisions for liabilities and charges		(18,953)	(12,474)
Total net Assets (liabilities)		176,331	61,843
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>176,329</u>	<u>61,841</u>
Shareholders funds		<u>176,331</u>	<u>61,843</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2010

And signed on their behalf by:

Mr J P Reinman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December
2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Demonstrator boats	5.00% Reducing Balance
Office equipment	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2008	304,975
additions	111,543
disposals	
revaluations	
transfers	
At 31 December 2009	<u>416,518</u>
Depreciation	
At 31 December 2008	128,437
Charge for year	21,205
on disposals	
At 31 December 2009	<u>149,642</u>
Net Book Value	
At 31 December 2008	176,538
At 31 December 2009	<u>266,876</u>

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

2 Ordinary of £1.00 each

2

2

4 Transactions with directors

Within other creditors is an amount of £1,436 (2008: £14,636 Debtor) owed to Mr J Reinman, Director.

5 Related party disclosures

Within other operating income is an amount of £37,314. This amount is a loan from Suffolk Trimmers Ltd, a company under common control of Mr James Reinman. Suffolk Trimmers Ltd has waived the loan and it is not required to be paid back.

6 Loans

Creditors include secured bank loans of £136,015 (2008:£119.687).