

Registered Number 03460310

JAMES REINMAN MARINE LIMITED

Abbreviated Accounts

31 December 2008

JAMES REINMAN MARINE LIMITED

Registered Number 03460310

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	<u>176,538</u>	<u>123,847</u>
Total fixed assets		176,538	123,847
Current assets			
Stocks		381,721	204,013
Debtors		57,352	172,832
Cash at bank and in hand			20,305
Total current assets		<u>439,073</u>	<u>397,150</u>
Creditors: amounts falling due within one year		(514,451)	(379,486)
Net current assets		(75,378)	17,664
Total assets less current liabilities		<u>101,160</u>	<u>141,511</u>
Creditors: amounts falling due after one year		(26,843)	(29,673)
Provisions for liabilities and charges		(12,474)	(17,163)
Total net Assets (liabilities)		61,843	94,675
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>61,841</u>	<u>94,673</u>
Shareholders funds		<u>61,843</u>	<u>94,675</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 October 2009

And signed on their behalf by:
J Reinman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Demonstrator boats	5.00% Reducing Balance
Office equipment	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2007	229,375
additions	75,600
disposals	
revaluations	
transfers	
At 31 December 2008	<u>304,975</u>
Depreciation	
At 31 December 2007	105,528
Charge for year	22,909
on disposals	
At 31 December 2008	<u>128,437</u>
Net Book Value	
At 31 December 2007	123,847
At 31 December 2008	<u>176,538</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 Transactions with directors

Within other debtors is an amount of £14,636 owed by Mr J Reinman, Director. This amount has been repaid on 6 April 2009.

5 Related party disclosures

During the year the company received materials from Rolls Plastics Ltd, a company wholly owned and controlled by Mr J Reinman, director to the value of £20,000.