Devenish Estates Ltd

Registered number: 03460121

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		168,164		167,919
Current assets					
Debtors	3	250		-	
Cash at bank and in hand		94,915		77,668	
		95,165		77,668	
Creditors: amounts falling due within one year	4	(20,722)		(19,618)	
Net current assets			74,443		58,050
Total assets less current liabilities			242,607		225,969
Creditors: amounts falling due after more than one year	5		(149,403)		(149,403)
Net assets			93,204		76,566
Capital and reserves					
Called up share capital			2		2
Profit and loss account			93,202		76,564
Shareholder's funds			93,204		76,566

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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D M Devenish

Director

Approved by the board on 7 December 2017

Devenish Estates Ltd

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25% reducing balance
Office furniture and fittings	25% reducing balance

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2016	163,936	16,045	179,981
Additions	-	1,654	1,654
At 31 March 2017	163,936	17,699	181,635
Depreciation			
At 1 April 2016	-	12,062	12,062
Charge for the year	-	1,409	1,409
At 31 March 2017	-	13,471	13,471
Net book value			
At 31 March 2017	163,936	4,228	168,164
At 31 March 2016	163,936	3,983	167,919

3 Debtors	2017	2016
	£	£
Other debtors	250	-

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	9	61
Corporation tax	16,955	13,288
Other taxes and social security costs	3,641	5,920
Director's account	117	349
	20,722	19,618

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	149,403	149,403

6 Other information

Devenish Estates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6 Blackhorse Drive

Old Stratford

Milton Keynes

Bucks

MK19 6FH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.