

DIGITAL GENETICS LIMITED
(FORMALLY TRADING AS SIGHT 2 SITE LIMITED)

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2000**

REGISTERED NUMBER: 03460121



DIGITAL GENETICS LIMITED
(FORMALLY TRADING AS SIGHT 2 SITE LIMITED)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

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DIGITAL GENETICS LIMITED
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COMPANY INFORMATION
AT 31 MARCH 2000

DIRECTOR

D M Devenish

SECRETARY

A K Devenish

REGISTERED OFFICE

2 Towcester Road
Old Stratford
Milton Keynes
MK19 6AQ

BUSINESS ADDRESS

2 Towcester Road
Old Stratford
Milton Keynes
Bucks
MK19 6AQ

ACCOUNTANTS

Mercer & Hole
Chartered Accountants
420 Silbury Boulevard
Milton Keynes
Bucks
MK9 2AF

PRINCIPAL BANKERS

National Westminster Bank plc
PO Box 423
College Road
Cranfield
Bedford
MK43 0ST

DIGITAL GENETICS LIMITED
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DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review was the provision of consultancy services.

DIVIDENDS

The director has proposed an interim dividend for the year amounting to £20,000.

INTRODUCTION OF THE SINGLE EUROPEAN CURRENCY

The introduction of the Single European Currency has not had any significant impact on the business. The director does not anticipate that the company will incur any material costs as the result of this issue in the foreseeable future.

DIRECTOR AND HIS INTERESTS

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) was as follows:

		Number of Shares	
		2000	1999
D M Devenish	Ordinary shares	2	2

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed by:



A K Devenish
Secretary

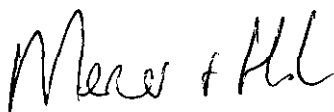
Date: 23/1/01

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ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Mercer & Hole
Chartered Accountants

Date: 24 January 2001

DIGITAL GENETICS LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2000

	Notes	31 March 2000 £	4 November 1997 to 31 March 1999 £
TURNOVER		82,654	92,913
Administrative expenses		48,225	73,767
OPERATING PROFIT	2	34,429	19,146
Investment income and interest receivable		27	293
Interest payable and similar charges		(25)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,431	19,439
Tax on profit on ordinary activities	3	(6,875)	(4,103)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		27,556	15,336
Dividends		(20,000)	(15,000)
RETAINED PROFIT FOR THE FINANCIAL YEAR		7,556	336
RETAINED PROFIT BROUGHT FORWARD	8	336	-
RETAINED PROFIT CARRIED FORWARD		7,892	336

Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 7 to 9 form part of these financial statements.

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BALANCE SHEET
AT 31 MARCH 2000

			31 March 2000		4 November 1997 to 31 March 1999
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,672		-
CURRENT ASSETS					
Debtors	5	9,461		-	
Cash at bank and in hand		20,945		24,383	
		<u>30,406</u>		<u>24,383</u>	
CREDITORS: amounts falling due within one year	6	<u>(24,185)</u>		<u>(24,045)</u>	
NET CURRENT ASSETS			6,221		338
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,893</u>		<u>338</u>

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DIGITAL GENETICS LIMITED
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BALANCE SHEET
AT 31 MARCH 2000

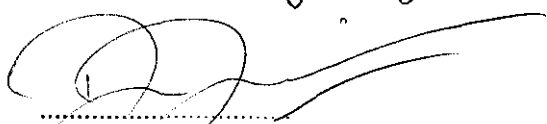
			31 March 2000		4 November 1997 to 31 March 1999
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		7,891		336
TOTAL SHAREHOLDERS'					
FUNDS			7,893		338

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 23rd January 2001 and signed by:


.....
D M Devenish
Director

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DIGITAL GENETICS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	25% reducing value
Computer equipment	33% on cost

2. OPERATING PROFIT

Operating profit is stated	2000	1999
	£	£
After charging:		
Depreciation of fixed assets	686	-

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2000	1999
	£	£
The taxation charge comprises:		
Corporation tax at 20% (1999 - 20%)	6,875	4,103

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc.
	£
Cost:	
Additions	2,358
Depreciation:	
Charge for year	686
Net book value:	
At 31 March 2000	1,672

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

4. TANGIBLE FIXED ASSETS - (continued)

5. DEBTORS

	2000	1999
	£	£
Trade debtors	9,461	-

6. CREDITORS: amounts falling due within one year

	2000	1999
	£	£
Trade creditors	640	-
Taxation and social security	11,425	8,645
Other creditors	12,120	15,400
	<u>24,185</u>	<u>24,045</u>

7. SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
Equity interests:		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

8. PROFIT AND LOSS ACCOUNT

	2000	1999
	£	£
Retained profit as at 1 April 1999	336	-
Profit for the year	7,554	335
Retained profit as at 31 March 2000	<u>7,890</u>	<u>335</u>