REGISTERED NUMBER: 03460013 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

FOR

FLAREGUIDE FIRE LIMITED

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for the year ended 31 August 2018

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FLAREGUIDE FIRE LIMITED

COMPANY INFORMATION
for the year ended 31 August 2018

DIRECTORS:	C G Prentice Mrs K Prentice
SECRETARY:	Mrs K Prentice
REGISTERED OFFICE:	Beck House Thirlby Thirsk North Yorkshire YO7 2DJ
REGISTERED NUMBER:	03460013 (England and Wales)
ACCOUNTANTS:	Bannister Prentice Ltd Beck House Thirlby Thirsk North Yorkshire YO7 2DJ

BALANCE SHEET
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**87,564**		95,124
CURRENT ASSETS					
Stocks		**1,780**		1,450	
Debtors	5	**36,233**		54,354	
Cash at bank and in hand		**15,801**		734	
		53,814		56,538	
CREDITORS					
Amounts falling due within one year	6	**91,655**		139,761	
NET CURRENT LIABILITIES			**(37,841)**		(83,223)
TOTAL ASSETS LESS CURRENT LIABILITIES			**49,723**		11,901
CREDITORS					
Amounts falling due after more than one year	7		**1,536**		9,910
NET ASSETS			**48,187**		1,991
CAPITAL AND RESERVES					
Called up share capital			**200**		200
Retained earnings			**47,987**		1,791
			48,187		1,991

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2019 and were signed on its behalf by:

C G Prentice - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

1. STATUTORY INFORMATION

Flareguide Fire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2017 and 31 August 2018	**38,146**	**117,783**	**155,929**
DEPRECIATION			
At 1 September 2017	-	**60,805**	**60,805**
Charge for year	-	**7,560**	**7,560**
At 31 August 2018	-	**68,365**	**68,365**
NET BOOK VALUE			
At 31 August 2018	**38,146**	**49,418**	**87,564**
At 31 August 2017	38,146	56,978	95,124

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 September 2017	**33,196**
Transfer to ownership	**(14,396)**
At 31 August 2018	**18,800**
DEPRECIATION	
At 1 September 2017	**14,973**
Charge for year	**2,407**
Transfer to ownership	**(8,206)**
At 31 August 2018	**9,174**
NET BOOK VALUE	
At 31 August 2018	**9,626**
At 31 August 2017	18,223

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**36,233**	54,354

continued...

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	**7,133**	31,019
Hire purchase contracts	**3,722**	6,679
Trade creditors	**5,251**	26,601
Taxation and social security	**39,993**	16,258
Other creditors	**35,556**	59,204
	91,655	139,761

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	**1,536**	3,815
Hire purchase contracts	**-**	6,095
	1,536	9,910

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.