

REGISTERED NUMBER: 03460013 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
FLAREGUIDE FIRE LIMITED**

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for the year ended 31 August 2017

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FLAREGUIDE FIRE LIMITED

COMPANY INFORMATION
for the year ended 31 August 2017

DIRECTORS: C G Prentice
K Prentice

SECRETARY: K Prentice

REGISTERED OFFICE: Beck House
Thirlby
Thirsk
North Yorkshire
YO7 2DJ

REGISTERED NUMBER: 03460013 (England and Wales)

ACCOUNTANTS: Bannister Prentice Ltd
Beck House
Thirlby
Thirsk
North Yorkshire
YO7 2DJ

FLAREGUIDE FIRE LIMITED (REGISTERED NUMBER: 03460013)

BALANCE SHEET
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		95,124		93,605
CURRENT ASSETS					
Stocks		1,450		3,500	
Debtors	5	54,354		74,212	
Cash in hand		<u>734</u>		<u>817</u>	
		56,538		78,529	
CREDITORS					
Amounts falling due within one year	6	<u>139,761</u>		<u>152,670</u>	
NET CURRENT LIABILITIES			(83,223)		(74,141)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,901		19,464
CREDITORS					
Amounts falling due after more than one year	7		<u>9,910</u>		<u>18,380</u>
NET ASSETS			<u>1,991</u>		<u>1,084</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>1,791</u>		<u>884</u>
SHAREHOLDERS' FUNDS			<u>1,991</u>		<u>1,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FLAREGUIDE FIRE LIMITED (REGISTERED NUMBER: 03460013)

BALANCE SHEET - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 May 2018 and were signed on its behalf by:

C G Prentice - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

Flareguide Fire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2016	38,146	63,006	2,089
Additions	-	8,332	-
At 31 August 2017	<u>38,146</u>	<u>71,338</u>	<u>2,089</u>
DEPRECIATION			
At 1 September 2016	-	30,733	2,089
Charge for year	-	2,124	-
At 31 August 2017	<u>-</u>	<u>32,857</u>	<u>2,089</u>
NET BOOK VALUE			
At 31 August 2017	<u>38,146</u>	<u>38,481</u>	<u>-</u>
At 31 August 2016	<u>38,146</u>	<u>32,273</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2016	33,196	11,160	147,597
Additions	-	-	8,332
At 31 August 2017	<u>33,196</u>	<u>11,160</u>	<u>155,929</u>
DEPRECIATION			
At 1 September 2016	10,418	10,752	53,992
Charge for year	4,555	134	6,813
At 31 August 2017	<u>14,973</u>	<u>10,886</u>	<u>60,805</u>
NET BOOK VALUE			
At 31 August 2017	<u>18,223</u>	<u>274</u>	<u>95,124</u>
At 31 August 2016	<u>22,778</u>	<u>408</u>	<u>93,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
COST	
At 1 September 2016 and 31 August 2017	<u>33,196</u>
DEPRECIATION	
At 1 September 2016	10,418
Charge for year	<u>4,555</u>
At 31 August 2017	<u>14,973</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>18,223</u></u>
At 31 August 2016	<u><u>22,778</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	54,354	71,170
Other debtors	<u>-</u>	<u>3,042</u>
	<u><u>54,354</u></u>	<u><u>74,212</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	31,019	39,636
Hire purchase contracts and finance leases	6,679	6,679
Trade creditors	26,601	2,999
Taxation and social security	16,258	17,524
Other creditors	<u>59,204</u>	<u>85,832</u>
	<u><u>139,761</u></u>	<u><u>152,670</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	3,815	5,965
Hire purchase contracts and finance leases	<u>6,095</u>	<u>12,415</u>
	<u><u>9,910</u></u>	<u><u>18,380</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.