Company Registration No. 3459421

FASTSERVE CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002



A08 0573
COMPANIES HOUSE 21/01/04

Registered Office
6th Floor, 94 Wigmore Street
London

19023-BPX-2002

15/4/3

FASTSERVE CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Investments	2		5		5
Current assets					
Debtors		33		31	
Cash at bank and in hand		8		8	
		41		39	
Creditors: amounts falling due within one year		(8,549)		(6,045)	
Net current liabilities			(8,508)		(6,006)
Total assets less current liabilities			(8,503)		(6,001)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(9,503)		(7,001)
Shareholders' funds			(8,503)		(6,001)

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) *The directors acknowledge their responsibilities for:*

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25/4/2003

Silversands LLC
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments £
Cost	
At 1 January 2002 & at 31 December 2002	5
At 31 December 2001	5

The investment represents a 5% holding in the F.V. Group and is stated at cost.

3 Share Capital

The authorised share capital of the Company comprises 10000 Ordinary £1 shares of which 1000 have been issued and are fully paid up (2001 - 1000).