

Abbreviated Accounts for the Year Ended 30 November 2016

for

On Track Engineering Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 NOVEMBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: Mr S Langford

SECRETARY: Mrs S Langford

REGISTERED OFFICE: 8th Floor
Elizabeth House
54 - 58 High Street
Edgware
Middlesex
HA8 7EJ

REGISTERED NUMBER: 03458721 (England and Wales)

ACCOUNTANTS: Korklin & Company
Certified Practising Accountants
8th Floor
Elizabeth House
54 - 58 High Street
Edgware
Middlesex
HA8 7EJ

Abbreviated Balance Sheet
30 NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		3,945		3,260
CURRENT ASSETS					
Debtors		668		1,394	
Cash at bank		<u>47,973</u>		<u>74,809</u>	
		48,641		76,203	
CREDITORS					
Amounts falling due within one year		<u>52,308</u>		<u>72,638</u>	
NET CURRENT (LIABILITIES)/ASSETS			(3,667)		3,565
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>278</u>		<u>6,825</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>276</u>		<u>6,823</u>
SHAREHOLDERS' FUNDS			<u>278</u>		<u>6,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 July 2017 and were signed by:

Mr S Langford - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 NOVEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Machinery & equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	28,270
Additions	2,000
At 30 November 2016	30,270
DEPRECIATION	
At 1 December 2015	25,010
Charge for year	1,315
At 30 November 2016	26,325
NET BOOK VALUE	
At 30 November 2016	3,945
At 30 November 2015	3,260

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.16 £ 2	30.11.15 £ 2
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.