REGISTERED NUMBER: 3458721 (England and Wales)

Abbreviated Accounts for the Year Ended 30th November 2004

for

On Track Engineering Limited



On Track Engineering Limited

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for the Year Ended 30th November 2004

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On Track Engineering Limited

Company Information
for the Year Ended 30th November 2004

DIRECTOR:	Mr S Langford
SECRETARY:	Mrs S Langford
REGISTERED OFFICE:	2nd Floor Middlesex House 29/45 High Street Edgware Middlesex HA8 7UU
REGISTERED NUMBER:	3458721 (England and Wales)
ACCOUNTANTS:	Korklin & Company 2nd Floor Middlesex House 29-45 High Street Edgware Middlesex HA8 7UU

On Track Engineering Limited

Abbreviated Balance Sheet
30th November 2004

	Notes	30.11.04 £	30.11.04 £	30.11.03 £	30.11.03 £
FIXED ASSETS:					
Tangible assets	2		**4,435**		4,782
CURRENT ASSETS:					
Debtors		**9,138**		9,136	
Cash at bank		**45,197**		20,572	
		54,335		29,708	
CREDITORS: Amounts falling due within one year		**22,152**		12,808	
NET CURRENT ASSETS:			**32,183**		16,900
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£36,618**		£21,682
CAPITAL AND RESERVES:					
Called up share capital	3		**2**		2
Profit and loss account			**36,616**		21,680
SHAREHOLDERS' FUNDS:			**£36,618**		£21,682

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Langford

Mr S Langford - Director

Approved by the Board on 15th July 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Machinery & Equipment	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2003	**11,879**
Additions	**1,131**
At 30th November 2004	**13,010**
DEPRECIATION:	
At 1st December 2003	**7,097**
Charge for year	**1,478**
At 30th November 2004	**8,575**
NET BOOK VALUE:	
At 30th November 2004	**4,435**
At 30th November 2003	4,782

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**30.11.04** £	30.11.03 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.11.04** £	30.11.03 £
2	Ordinary	£1	**2**	2