

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2012
FOR
BURN HALL ESTATES MANAGEMENT LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st October 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

BURN HALL ESTATES MANAGEMENT LTD

COMPANY INFORMATION

for the Year Ended 31st October 2012

DIRECTORS:

D Hall
Mrs R Hodgson
S Beck
R Patterson

SECRETARY:

Town & City Secretaries Ltd

REGISTERED OFFICE:

2nd Floor
North Point
Faverdale North
Darlington
Co. Durham
DL3 0PH

REGISTERED NUMBER:

03455621 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Ossington Chambers
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

REPORT OF THE DIRECTORS
for the Year Ended 31st October 2012

The directors present their report with the financial statements of the company for the year ended 31st October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the residential property known as Burn Hall, Darlington Road, Durham.

DIRECTORS

D Hall has held office during the whole of the period from 1st November 2011 to the date of this report.

Other changes in directors holding office are as follows:

S E Walker - resigned 5th February 2012

Mrs R Hodgson - appointed 5th February 2012

S Beck and R Patterson were appointed as directors after 31st October 2012 but prior to the date of this report.

D Weston and Mrs J A Garnett ceased to be directors after 31st October 2012 but prior to the date of this report.

The liability of the Members is limited.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Weston - Director

7th February 2013

BURN HALL ESTATES MANAGEMENT LTD (REGISTERED NUMBER: 03455621)

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st October 2012

	Notes	31/10/12 £	31/10/11 £
INCOME		34,125	44,505
Service charge expenditure		<u>29,697</u> 4,428	<u>62,539</u> (18,034)
Other operating income		<u>250</u>	<u>24,539</u>
OPERATING PROFIT	2	4,678	6,505
Interest receivable and similar income		<u>15</u>	<u>18</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,693	6,523
Tax on profit on ordinary activities	3	<u>53</u>	<u>4,211</u>
PROFIT FOR THE FINANCIAL YEAR		<u>4,640</u>	<u>2,312</u>

The notes form part of these financial statements

BURN HALL ESTATES MANAGEMENT LTD (REGISTERED NUMBER: 03455621)

BALANCE SHEET

31st October 2012

	Notes	31/10/12 £	31/10/11 £
CURRENT ASSETS			
Debtors	4	18,039	37,688
CREDITORS			
Amounts falling due within one year	5	<u>18,011</u>	<u>37,660</u>
NET CURRENT ASSETS		<u>28</u>	<u>28</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28</u>	<u>28</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>28</u>	<u>28</u>
SHAREHOLDERS' FUNDS		<u>28</u>	<u>28</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7th February 2013 and were signed on its behalf by:

D Weston - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

During the year the company received monies, as agent, in respect of service charges and related income, which are held on trust and do not constitute turnover.

Presentation of the profit and loss account

The presentation of the Profit and Loss Account on page 3 has been modified from the prescribed format for Company accounts in order to provide more information to lessees and other parties who may be interested in the expenditure incurred in the management of the property.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31/10/12 £	31/10/11 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31/10/12 £	31/10/11 £
Current tax:		
UK corporation tax	<u>53</u>	<u>4,211</u>
Tax on profit on ordinary activities	<u>53</u>	<u>4,211</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/12 £	31/10/11 £
Trade debtors	2,030	280
Other debtors	<u>16,009</u>	<u>37,408</u>
	<u>18,039</u>	<u>37,688</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/12 £	31/10/11 £
Trade creditors	6,658	9,398
Taxation and social security	4,232	4,208
Other creditors	<u>7,121</u>	<u>24,054</u>
	<u>18,011</u>	<u>37,660</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st October 2012

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/12 £	31/10/11 £
28	Ordinary	£1	<u>28</u>	<u>28</u>

7. RESERVES

	Profit and loss account £
Profit for the year	4,640
Transfer (to)/from Reserve Fund Account	<u>(4,640)</u>
At 31st October 2012	<u>-</u>

8. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31st October 2012 (2011 - none).

9. CAPITAL COMMITMENTS

	31/10/12 £	31/10/11 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of who are directors of the company. Service charges payable by the directors are on the same basis as for all the other residents. No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

During the year, £1,560 was paid to V Jewitt, who is a Director of the Company, in respect of an Interest Free Loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.