

REGISTERED NUMBER: 03455621 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2011
FOR
BURN HALL ESTATES MANAGEMENT LTD

WEDNESDAY



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BURN HALL ESTATES MANAGEMENT LTD

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for the Year Ended 31st October 2011

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BURN HALL ESTATES MANAGEMENT LTD

COMPANY INFORMATION
for the Year Ended 31st October 2011

DIRECTORS:

Mrs J A Garnett
Mrs D Hall
Mrs S E Walker
Mr D Weston

SECRETARY:

Town & City Secretaries Ltd

REGISTERED OFFICE.

2nd Floor
North Point
Faverdale North
Darlington
Co Durham
DL3 0PH

REGISTERED NUMBER:

03455621 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Ossington Chambers
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

BURN HALL ESTATES MANAGEMENT LTD

REPORT OF THE DIRECTORS
for the Year Ended 31st October 2011

The directors present their report with the financial statements of the company for the year ended 31st October 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the residential estate known as Burn Hall, Darlington Road, Durham

DIRECTORS

The directors shown below have held office during the whole of the period from 1st November 2010 to the date of this report

Mrs J A Garnett
Mrs D Hall
Mrs S E Walker
Mr D Weston (appointed 1st November 2011)

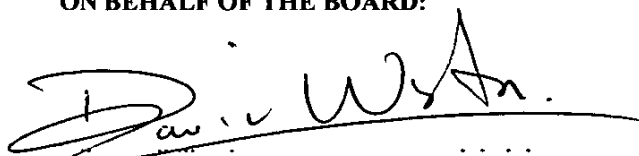
Other changes in directors holding office are as follows

Mrs V Jewitt - resigned 6th February 2011
S Taylor - resigned 6th February 2011

The liability of the Members is limited

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D. Weston', written over a horizontal line.

Mr D Weston - Director

Date 6th JANUARY 2012

BURN HALL ESTATES MANAGEMENT LTD**PROFIT AND LOSS ACCOUNT**
for the Year Ended 31st October 2011

	Notes	31/10/11 £	31/10/10 £
INCOME		44,505	29,697
Service charge expenditure		<u>62,539</u>	<u>38,401</u>
		(18,034)	(8,704)
Other operating income		<u>24,539</u>	<u>8,694</u>
OPERATING PROFIT/(LOSS)	2	6,505	(10)
Interest receivable and similar income		<u>18</u>	<u>10</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,523	-
Tax on profit on ordinary activities	3	<u>4,211</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>2,312</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

BURN HALL ESTATES MANAGEMENT LTD

BALANCE SHEET

31st October 2011

	Notes	31/10/11 £	31/10/10 £
CURRENT ASSETS			
Debtors	4	37,688	195
Cash at bank		-	23,902
		37,688	24,097
CREDITORS			
Amounts falling due within one year	5	37,660	22,509
NET CURRENT ASSETS		28	1,588
TOTAL ASSETS LESS CURRENT LIABILITIES		28	1,588
CREDITORS			
Amounts falling due after more than one year	6	-	1,560
NET ASSETS		28	28
CAPITAL AND RESERVES			
Called up share capital	7	28	28
SHAREHOLDERS' FUNDS		28	28

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2011 in accordance with Section 476 of the Companies Act 2006

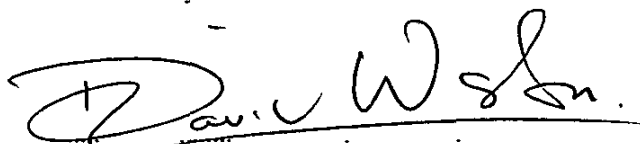
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

6th JANUARY 2012 and were signed on



Mr D Weston - Director

The notes form part of these financial statements

BURN HALL ESTATES MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st October 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income comprises service charge contributions receivable for the year

Reserves

Where expenditure exceeds income the deficit is recoverable from lessees within subsequent contributions
Surpluses of income over expenditure are held on trust on behalf of the lessees

Presentation of the Profit and Loss Account and Balance Sheet

The presentation of the Profit and Loss Account on page 3 has been modified from the prescribed format for Company accounts in order to provide more information to lessees and other parties who may be interested in the expenditure incurred in the management of the property Within the Balance Sheet on page 4, the Reserve Fund is held on trust to the credit of the lessees and included within creditors

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	31/10/11 £	31/10/10 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31/10/11 £	31/10/10 £
Current tax		
UK corporation tax	<u>4,211</u>	<u>-</u>
Tax on profit on ordinary activities	<u>4,211</u>	<u>-</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/11 £	31/10/10 £
Service charges in arrears	280	130
Bank balances held by managing agents	36,655	-
Prepayments	<u>753</u>	<u>65</u>
	<u>37,688</u>	<u>195</u>

BURN HALL ESTATES MANAGEMENT LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31st October 2011**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/11	31/10/10
	£	£
Trade creditors	9,398	767
Tax	4,208	2
Other creditors	1,560	4,703
Reserve Fund	21,214	15,226
Accrued expenses	<u>1,280</u>	<u>1,811</u>
	<u>37,660</u>	<u>22,509</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/11	31/10/10
	£	£
Amounts owed to residents > 1 year	<u>-</u>	<u>1,560</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31/10/11	31/10/10
Number	Class	Nominal value	£	£
28	Ordinary	£1	<u>28</u>	<u>28</u>

8 RESERVES

	Profit and loss account £
Profit for the year	2,312
Transfer (to)/from Reserve Fund Account	<u>(2,312)</u>
At 31st October 2011	<u>-</u>

9 CONTINGENT LIABILITIES

The company had no contingent liabilities at 31st October 2011 (2010 - none)

10 CAPITAL COMMITMENTS

	31/10/11	31/10/10
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

BURN HALL ESTATES MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st October 2011

11 RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of whom are directors of the company. Service charges payable by the directors are on the same basis as for all the other residents. No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

During the year, £4,680 was paid to Mrs V Jewitt, who was a Director of the Company during the year, in respect of an interest free loan.

12 RESERVE FUND

	31/10/11 £	31/10/10 £
Balance brought forward	15,226	10,167
Provision within Budget for the year	3,000	-
Amounts received re Sale of Freehold Property net of Capital Gains Tax	<u>19,801</u>	-
	<u>22,801</u>	-
Surplus for the year transferred from Profit & Loss Account (Note 8)	38,027	10,167
Less cost of major works carried out during the year	2,312	5,059
- Road repairs	11,864	
- Guttering and general repairs	2,610	
- Various repairs to gates, fences, railings and lamp posts	<u>4,651</u>	
	<u>(19,125)</u>	-
Reserve Fund Surplus at 31 st October 2011	<u><u>21,214</u></u>	<u><u>15,226</u></u>