**iMPRESS IT LIMITED**

Annual Report and Financial Statements
For the Year Ended
31 October 2001

| | |
|---|---|
| Director | Terence Boyle |
| Secretary | Alexandra Boyle |
| Registered Office | 19 Merton Close<br>Lordswood<br>Chatham<br>Kent<br>ME5 8YX |
| Company Number | 3454821 |
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**iMPRESS IT LIMITED**
Report of the Director for the year ended 31 October 2001

**Review of the year**
Trading conditions worsened in the period, but despite this the company has had a reasonable year's trading.

**Business Review**
The company has supplied the services of Mr T J Boyle and others in the damage limitation exercises in the corporate sector.

**Directors**
Mr T J Boyle is the sole Director

**Employees**
The company ensures that staff with appropriate skills are employed, that effective employment policies are in place and that good practice is followed.

**Audit**
The company has taken advantage of the provisions of the Companies Act 1985 to dispense with an audit.

Terence Boyle

Director

**iMPRESS IT LIMITED**
Profit and Loss Account for the year ended 31 October 2001

| | 2001<br>£ | 2000<br>£ |
|---|---|---|
| **Turnover** | 96,320 | 84,927 |
| Cost of Sales | - | - |
| **Gross Profit** | 96,320 | 84,927 |
| Operating Costs | 24,107 | 35,624 |
| **Operating Profit** | 72,213 | 49,303 |
| Interest Receivable | 1,276 | 1,015 |
| Interest Payable | - | - |
| **Profit on Ordinary Activities before Taxation** | 73,489 | 50,318 |
| Taxation | 15,500 | 13,000 |
| **Profit on Ordinary Activities after Tax** | 57,989 | 37,318 |
| Retained Profit Brought Forward | 41,308 | 73,749 |
| **Retained Profit before Dividend** | 99,297 | 111,067 |
| Dividend | 37,173 | 69,759 |
| **Retained Profit Carried Forward** | 62,124 | 41,308 |

All amounts relate to continuing activities
All recognised gains and losses are included in the profit and loss account
There are no movements in the shareholders funds apart for the profit for the year and the dividend

**iMPRESS IT LIMITED**
Balance Sheet as at 31 October 2001

| | £ | 2001<br>£ | 2000<br>£ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | | 5,581 | 4,761 |
| **Current Assets** | | 65,452 | 80,647 |
| Debtors | 7,403 | | |
| Cash at bank | 58,049 | | |
| **Creditors: amounts falling due within one year** | | 8,809 | 44,000 |
| **Net Current assets** | | 56,643 | 36,647 |
| **Total assets less current liabilities** | | 62,224 | 41,408 |
| **Capital and Reserves** | | | |
| Called up share Capital | | 100 | 100 |
| Profit and loss account | | 62,124 | 41,308 |
| **Shareholder's funds** | | 63,224 | 41,408 |

All amounts included within shareholders funds are equity
The financial statements were approved

The company was entitled to exemption from the requirement to provide audited accounts under sub-section 1 of section 249A of the Companies Act 1985.

No notice from members requiring audit has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for: -
Ensuring the company keeps accounting records, which comply with section 221
Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the year in accordance with the requirements of section 226 and otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.
Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Director

All amounts included within shareholders funds are equity