

IMPRESS IT LIMITED
Annual Report and Financial Statements
For the Year Ended
31 October 2000

Director	Terence Boyle
Secretary	Alexandra Boyle
Registered Office	19 Merton Close Lordswood Chatham Kent ME5 8YX
Company Number	3454821
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IMPRESS IT LIMITED

Report of the Director for the year ended 31 October 2000

Review of the year

Trading conditions worsened in the period, but despite this the company has had a reasonable year's trading.

Business Review

The company has supplied the services of Mr T J Boyle and others in the damage limitation exercises in the corporate sector.

Directors

Mr T J Boyle is the sole Director

Employees

The company ensures that staff with appropriate skills are employed, that effective employment policies are in place and that good practice is followed.

Audit

The company has taken advantage of the provisions of the Companies Act 1985 to dispense with an audit.

A handwritten signature in black ink, appearing to read 'T J Boyle', is centered on the page. The signature is written in a cursive, flowing style.

IMPRESS IT LIMITED

Profit and Loss Account for the year ended 31 October 2000

	2000 £	1999 £
Turnover	84,927	99,526
Cost of Sales	-	-
Gross Profit	84,927	99,526
Operating Costs	35,624	27,378
Operating Profit	49,303	72,148
Interest Receivable	1,015	852
Interest Payable	-	-
Profit on Ordinary Activities before Taxation	50,318	73,000
Taxation	13,000	18,000
Profit on Ordinary Activities after Tax	37,318	55,000
Retained Profit Brought Forward	<u>73,749</u>	<u>40,879</u>
Retained Profit before Dividend	111,067	95,879
Dividend	<u>69,759</u>	<u>22,130</u>
Retained Profit Carried Forward	<u>41,308</u>	<u>73,749</u>

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

There are no movements in the shareholders funds apart for the profit for the year and the dividend

IMPRESS IT LIMITED

Balance Sheet as at 31 October 2000

	Note £	2000 £	1999 £
Fixed Assets			
Tangible assets		4,761	4,761
Current Assets		80,647	101,161
Debtors	2,592		
Cash at bank	78,055		
Creditors: amounts falling due within one year		44,000	32,073
Net Current assets		36,647	69,088
Total assets less current liabilities		41,408	73,849
Capital and Reserves			
Called up share Capital		100	100
Profit and loss account		41,308	73,749
Shareholder's funds		41,408	73,849

The financial statements were approved

The company was entitled to exemption from the requirement to provide audited accounts under sub-section 1 of section 249A of the Companies Act 1985.

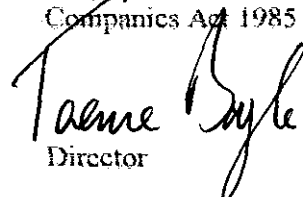
No notice from members requiring audit has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:-

Ensuring the company keeps accounting records, which comply with section 221

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the year in accordance with the requirements of section 226 and otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.


Director

iMPRESS IT LIMITED

Notes forming part of the financial statements for the year ended 31 October 2000

All amounts included within shareholders funds are equity