

P.I. Accountancy
& Financial Services

Registered number
03454521

Chaplin Multimedia limited

Report and Accounts

31 October 2003



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Chaplin Multimedia limited
Directors' Report

The directors present their report and accounts for the year ended 31 October 2003.

Principal activities

The company's principal activity during the period continued to be that of multimedia design, production and training.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
A.Lalchan	400	250
R.Lalchan	200	250
P.Crawley	350	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 19th August 2004.



A.Lalchan
Director

Chaplin Multimedia limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Chaplin Multimedia limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st October 2003, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P. I. Accountants - Financial Services

P.I.Accountancy & Financial Services
Accountants

Pitax House
33 Baldwins Lane
Croxley Green
Rickmansworth, Herts
WD3 3LS

th August 2004

Chaplin Multimedia limited
Profit and Loss Account
for the year ended 31 October 2003

	Notes	2003 £	2002 £
Turnover		22,959	31,345
Cost of sales		(5,196)	(8,350)
Gross profit		<u>17,763</u>	<u>22,995</u>
Administrative expenses		(15,093)	(21,815)
Operating profit	2	<u>2,670</u>	<u>1,180</u>
Interest receivable		-	2
Interest payable		(738)	-
Profit on ordinary activities before taxation		<u>1,932</u>	<u>1,182</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,932</u>	<u>1,182</u>
Dividends		(1,000)	-
Retained profit for the financial year	8	<u>932</u>	<u>1,182</u>

Chaplin Multimedia limited
Balance Sheet
as at 31 October 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	3	4,000	4,000
Current assets			
Debtors	4	3,914	5,840
Cash at bank and in hand		12	13
		<u>3,926</u>	<u>5,853</u>
Creditors: amounts falling due within one year	5	(12,707)	(13,310)
Net current liabilities		<u>(8,781)</u>	<u>(7,457)</u>
Total assets less current liabilities		<u>(4,781)</u>	<u>(3,457)</u>
Creditors: amounts falling due after more than one year	6	(2,068)	(4,324)
Net liabilities		<u>(6,849)</u>	<u>(7,781)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(7,849)	(8,781)
Shareholders' funds		<u>(6,849)</u>	<u>(7,781)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

A. Lalchan

A.Lalchan

Director

Approved by the board on 29th August 2003

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
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2 Operating profit

2003
£

2002
£

This is stated after charging:

Depreciation of owned fixed assets	1,000	1,000
Directors' remuneration	15,383	15,383

1,000
15,383

1,000
15,383

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2003

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 November 2002	15,744
Additions	<u>1,206</u>
At 31 October 2003	<u>16,950</u>
Depreciation	
At 1 November 2002	11,744
Charge for the year	<u>1,206</u>
At 31 October 2003	<u>12,950</u>
Net book value	
At 31 October 2003	<u>4,000</u>
At 31 October 2002	<u>4,000</u>

4 Debtors	2003 £	2002 £
Trade debtors	3,914	5,090
Other debtors	<u>-</u>	<u>750</u>
	<u>3,914</u>	<u>5,840</u>

5 Creditors: amounts falling due within one year	2003 £	2002 £
Bank loans and overdrafts	2,369	3,274
Trade creditors	1,450	815
Other taxes and social security costs	710	744
Other creditors	<u>8,178</u>	<u>8,477</u>
	<u>12,707</u>	<u>13,310</u>

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2003

6	Creditors: amounts falling due after one year		2003	2002
			£	£
	Bank loans		<u>2,068</u>	<u>4,324</u>
7	Share capital		2003	2002
			£	£
	Authorised:			
	Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2003	2002	2003	2002
	No	No	£	£
	Allotted, called up and fully paid:			
	Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
8	Profit and loss account		2003	2002
			£	£
	At 1 November		(8,781)	(9,963)
	Retained profit		932	1,182
	At 31 October		<u>(7,849)</u>	<u>(8,781)</u>