

P.I. Accountancy

& Financial Services

Registered number
03454521

Chaplin Multimedia limited

Report and Accounts

31 October 2002



Chaplin Multimedia limited
Directors' Report

The directors present their report and accounts for the year ended 31 October 2002.

Principal activities

The company's principal activity during the period continued to be that of multimedia design, production and training.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2000
A.Lalchan	400	250
R.Lalchan	200	250
P.Crawley (Appointed 1st January 2002)	350	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29th August 2003.



A.Lalchan
Director

Chaplin Multimedia limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Chaplin Multimedia limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st October 2002, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P.I. Accountancy - Patrick Green

P.I.Accountancy & Financial Services
Accountants

Pitax House
33 Baldwins Lane
Croxley Green
Rickmansworth, Herts
WD3 3LS

29th August 2003

Chaplin Multimedia limited
Profit and Loss Account
for the year ended 31 October 2002

	Notes	2002 £	2001 £
Turnover		31,345	56,310
Cost of sales		(8,350)	(14,813)
Gross profit		<u>22,995</u>	<u>41,497</u>
Administrative expenses		(21,815)	(47,495)
Operating profit/(loss)	2	<u>1,180</u>	<u>(5,998)</u>
Interest receivable		2	1
Interest payable		-	(1,138)
Profit/(loss) on ordinary activities before taxation		<u>1,182</u>	<u>(7,135)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>1,182</u>	<u>(7,135)</u>
Retained profit/(loss) for the financial year	8	<u>1,182</u>	<u>(7,135)</u>

Chaplin Multimedia limited
Balance Sheet
as at 31 October 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	3	4,000	5,000
Current assets			
Debtors	4	5,840	2,757
Cash at bank and in hand		13	418
		<u>5,853</u>	<u>3,175</u>
Creditors: amounts falling due within one year	5	(13,310)	(10,558)
Net current liabilities		<u>(7,457)</u>	<u>(7,383)</u>
Total assets less current liabilities		<u>(3,457)</u>	<u>(2,383)</u>
Creditors: amounts falling due after more than one year	6	(4,324)	(6,580)
Net liabilities		<u>(7,781)</u>	<u>(8,963)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(8,781)	(9,963)
Shareholders' funds		<u>(7,781)</u>	<u>(8,963)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

A. Lalchan

A. Lalchan
 Director

Approved by the board on 29th August 2003

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2002

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 November 2001	15,744
At 31 October 2002	<u>15,744</u>
Depreciation	
At 1 November 2001	10,744
Charge for the year	<u>1,000</u>
At 31 October 2002	<u>11,744</u>
Net book value	
At 31 October 2002	<u>4,000</u>
At 31 October 2001	<u>5,000</u>

4 Debtors

	2002 £	2001 £
Trade debtors	5,090	1,750
Other debtors	<u>750</u>	<u>1,007</u>
	<u>5,840</u>	<u>2,757</u>

5 Creditors: amounts falling due within one year

	2002 £	2001 £
Bank loans and overdrafts	3,274	2,256
Trade creditors	815	773
Other taxes and social security costs	744	1,199
Other creditors	<u>8,477</u>	<u>6,330</u>
	<u>13,310</u>	<u>10,558</u>

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2002

6 Creditors: amounts falling due after one year			2002	2001
			£	£
Bank loans			<u>4,324</u>	<u>6,580</u>
7 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
8 Profit and loss account			2002	2001
			£	£
At 1 November			(9,963)	(2,828)
Retained profit/(loss)			1,182	(7,135)
			<u></u>	<u></u>
At 31 October			<u>(8,781)</u>	<u>(9,963)</u>

10 The Directors Remuneration is split equally between Mr A Lalchan and Mr R Lalchan.