

Registered number
03454521

Chaplin Multimedia limited

Report and Accounts

31 October 2001



Chaplin Multimedia limited
Directors' Report

The directors present their report and accounts for the year ended 31 October 2001.

Principal activities

The company's principal activity during the period continued to be that of multimedia design, production and training.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
A.Lalchan	475	250
R.Lalchan	475	250
P.Crawley (Appointed 1st January 2002)	-	

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13th September 2002.



A.Lalchan
Director

Chaplin Multimedia limited
Profit and Loss Account
for the year ended 31 October 2001

	Notes	2001 £	2000 £
Turnover		56,310	54,260
Cost of sales		(14,813)	(6,692)
Gross profit		<u>41,497</u>	<u>47,568</u>
Administrative expenses		(47,495)	(43,849)
Operating (loss)/profit	2	<u>(5,998)</u>	<u>3,719</u>
Interest receivable		1	4
Interest payable		(1,138)	(639)
(Loss)/profit on ordinary activities before taxation		<u>(7,135)</u>	<u>3,084</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(7,135)</u>	<u>3,084</u>
Retained (loss)/profit for the financial year	8	<u>(7,135)</u>	<u>3,084</u>

Chaplin Multimedia limited
Balance Sheet
as at 31 October 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	3	5,000	7,000
Current assets			
Debtors	4	2,757	7,426
Cash at bank and in hand		418	3,431
		<u>3,175</u>	<u>10,857</u>
Creditors: amounts falling due within one year	5	(10,558)	(10,849)
Net current (liabilities)/assets		<u>(7,383)</u>	<u>8</u>
Total assets less current liabilities		<u>(2,383)</u>	<u>7,008</u>
Creditors: amounts falling due after more than one year	6	(6,580)	(8,836)
Net liabilities		<u>(8,963)</u>	<u>(1,828)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(9,963)	(2,828)
Shareholders' funds		<u>(8,963)</u>	<u>(1,828)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



A. Lalchan
 Director

Approved by the board on 6th June 2001

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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2 Operating profit

2001	2000
£	£

This is stated after charging:

Depreciation of owned fixed assets	3,114	2,932
Directors' remuneration	33,982	31,468

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2001

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 November 2000	14,630
Additions	1,114
At 31 October 2001	<u>15,744</u>
Depreciation	
At 1 November 2000	7,630
Charge for the year	3,114
At 31 October 2001	<u>10,744</u>
Net book value	
At 31 October 2001	<u>5,000</u>
At 31 October 2000	<u>7,000</u>

4 Debtors

	2001 £	2000 £
Trade debtors	1,750	6,161
Other debtors	1,007	1,265
	<u>2,757</u>	<u>7,426</u>

5 Creditors: amounts falling due within one year

	2001 £	2000 £
Bank loans and overdrafts	2,256	2,256
Trade creditors	773	1,294
Other taxes and social security costs	1,199	2,700
Other creditors	6,330	4,599
	<u>10,558</u>	<u>10,849</u>

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2001

6 Creditors: amounts falling due after one year			2001	2000
			£	£
Bank loans			<u>6,580</u>	<u>8,836</u>
7 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
8 Profit and loss account			2001	2000
			£	£
At 1 November			(2,828)	(5,912)
Retained (loss)/profit			(7,135)	3,084
At 31 October			<u>(9,963)</u>	<u>(2,828)</u>

10 The Directors Remuneration is split equally between Mr A Lalchan and Mr R Lalchan.