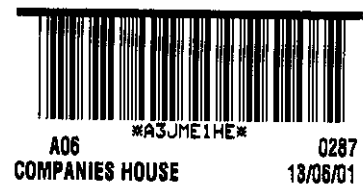


Registered number
03454521

Chaplin Multimedia limited

Report and Accounts

31 October 2000



Chaplin Multimedia limited

Directors' Report

The directors present their report and accounts for the year ended 31 October 2000.

Principal activities

The company's principal activity during the period continued to be that of multimedia design, production and training.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2000	1999
A.Lalchan	475	250
R.Lalchan	475	250
D.Porter (Resigned 23rd October 2000)	50	250
J.Rodricks (Resigned 24th May 2000)	-	250

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6th June 2001.



A.Lalchan
Director

Chaplin Multimedia limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Chaplin Multimedia limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st October 2000, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P. J. Acworth ~ David Sun

P.I.Accountancy & Financial Services
Accountants

Park Chambers
20 Upton Road
Watford
Herts
WD1 7EP

6th June 2001

Chaplin Multimedia limited
Profit and Loss Account
for the year ended 31 October 2000

	Notes	2000 £	1999 £
Turnover		54,260	36,032
Cost of sales		(6,692)	(7,222)
Gross profit		<u>47,568</u>	<u>28,810</u>
Administrative expenses		(43,849)	(27,773)
Operating profit	2	<u>3,719</u>	<u>1,037</u>
Interest receivable		4	8
Interest payable		(639)	(718)
Profit on ordinary activities before taxation		<u>3,084</u>	<u>327</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>3,084</u>	<u>327</u>
Retained profit for the financial year	8	<u>3,084</u>	<u>327</u>

Chaplin Multimedia limited
Balance Sheet
as at 31 October 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	3	7,000	7,700
Current assets			
Debtors	4	7,426	363
Cash at bank and in hand		3,431	2,008
		<u>10,857</u>	<u>2,371</u>
Creditors: amounts falling due within one year	5	(10,849)	(13,454)
Net current assets/(liabilities)		<u>8</u>	<u>(11,083)</u>
Total assets less current liabilities		<u>7,008</u>	<u>(3,383)</u>
Creditors: amounts falling due after more than one year	6	(8,836)	(1,529)
Net liabilities		<u>(1,828)</u>	<u>(4,912)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(2,828)	(5,912)
Shareholders' funds		<u>(1,828)</u>	<u>(4,912)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

A. Lalchan

A. Lalchan
Director

Approved by the board on 6th June 2001

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
---------------------	-------------------

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

2000

1999

£

£

This is stated after charging:

Depreciation of owned fixed assets

2,932

406

Depreciation of assets held under finance leases and hire purchase contracts

-

2,100

Directors' remuneration

31,468

19,119

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2000

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 November 1999	12,398
Additions	2,232
At 31 October 2000	<u>14,630</u>
Depreciation	
At 1 November 1999	4,698
Charge for the year	2,932
At 31 October 2000	<u>7,630</u>
Net book value	
At 31 October 2000	<u>7,000</u>
At 31 October 1999	<u>7,700</u>

	2000 £	1999 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>-</u>	<u>6,500</u>

4 Debtors

	2000 £	1999 £
Trade debtors	6,161	-
Other debtors	1,265	363
	<u>7,426</u>	<u>363</u>

5 Creditors: amounts falling due within one year

	2000 £	1999 £
Bank loans and overdrafts	2,256	2,462
Obligations under finance lease and hire purchase contracts	-	1,613
Trade creditors	1,294	1,155
Other taxes and social security costs	2,700	3,444
Other creditors	4,599	4,780
	<u>10,849</u>	<u>13,454</u>

Chaplin Multimedia limited
Notes to the Accounts
for the year ended 31 October 2000

6 Creditors: amounts falling due after one year			2000	1999
			£	£
Bank loans			<u>8,836</u>	<u>1,529</u>
7 Share capital			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
8 Profit and loss account			2000	1999
			£	£
At 1 November			(5,912)	(6,239)
Retained profit			3,084	327
			<u>(2,828)</u>	<u>(5,912)</u>
At 31 October				