

REGISTERED NUMBER: 03452521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012

FOR

NEW START

SATURDAY



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A39

24/11/2012

#173

COMPANIES HOUSE

NEW START (REGISTERED NUMBER 03452521)

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for the Year Ended 5 April 2012

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NEW START

COMPANY INFORMATION
for the Year Ended 5 April 2012

DIRECTORS:

R S Baynes
A Baynes
C Brannan

SECRETARY

N Baynes

REGISTERED OFFICE

Heritage House
9b Houghton Street
Southport
Merseyside
PR9 0TE

REGISTERED NUMBER:

03452521 (England and Wales)

ACCOUNTANTS:

Philip T Jones & Partners
Heritage House
9B Houghton Street
Southport
Merseyside
PR9 0TE

NEW START (REGISTERED NUMBER: 03452521)

ABBREVIATED BALANCE SHEET

5 April 2012

	Notes	5/4/12 £	5/4/11 £
FIXED ASSETS			
Tangible assets	2	144,807	119,243
CURRENT ASSETS			
Debtors		202,090	220,578
Cash at bank and in hand		23,821	73,167
		<u>225,911</u>	<u>293,745</u>
CREDITORS			
Amounts falling due within one year	3	<u>65,008</u>	<u>135,756</u>
NET CURRENT ASSETS		<u>160,903</u>	<u>157,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>305,710</u>	<u>277,232</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>50,663</u>	<u>37,618</u>
NET ASSETS		<u>255,047</u>	<u>239,614</u>
RESERVES			
Profit and loss account		<u>255,047</u>	<u>239,614</u>
		<u>255,047</u>	<u>239,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 September 2012 and were signed on its behalf by



R S Baynes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is derived from the company's ordinary activities and is stated net of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 33 33% on cost
Plant and machinery	- 33 33% on cost
Fixtures and fittings	- 33 33% on cost
Motor vehicles	- 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	766,482
Additions	196,240
Disposals	(64,333)
At 5 April 2012	898,389
DEPRECIATION	
At 6 April 2011	647,239
Charge for year	145,363
Eliminated on disposal	(39,020)
At 5 April 2012	753,582
NET BOOK VALUE	
At 5 April 2012	144,807
At 5 April 2011	119,243

3 CREDITORS

Creditors include an amount of £67,971 (5/4/11 - £55,146) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 5 April 2012

4 RELATED PARTY DISCLOSURES

The company rents properties which are owned by the director RS Baynes, by the partnership Ritson and Baynes and by Senyab Properties limited The director RS Baynes is a partner in Ritson and Baynes and a director of Senyab Properties Limited

Rent amounting to £107,100 (2011 £105,000) was charged by RS Baynes, £226,510 (2011 £226,632) by Ritson and Baynes and £201,703 (2011 £168,494) by Senyab Properties Limited

Other debtors include £7,691 (2011 other creditors £27,072) due to/from Senyab Properties Limited Interest is not payable concerning these balances

The director A Baynes provided consultancy services amounting to £28,600 (2011 £19,082) during the year

5 GUARANTEE

The company is limited by guarantee