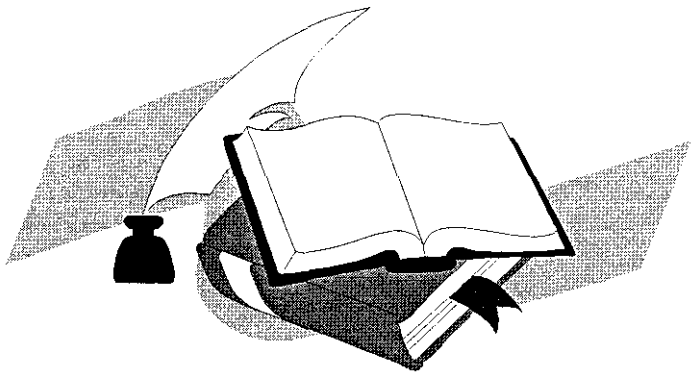
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NEW START
REGISTERED NO. 3452521
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2002



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NEW START
ABBREVIATED BALANCE SHEET AS AT 5TH APRIL 2002

		2002 £		2001 £
FIXED ASSETS				
Tangible Fixed Assets Note 2		29,736		17,135
CURRENT ASSETS				
Debtors	5,484		10,593	
Cash at Bank and in Hand	14,071		16,310	
	19,555		26,903	
CREDITORS: Amounts Falling Due Within One Year	48,969		37,913	
Net Current (Liabilities)		(29,414)		(11,010)
Total assets less current liabilities		322		6,125
CREDITORS: Amounts Falling Due After More Than One Year		2,278		5,668
		(1,956)		457
RESERVES				
Profit & Loss Account		(1,956)		457

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 5th April 2002.
The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2002 in accordance with Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:-
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

DIRECTOR: RS Baynes

Approved by the Board: 20th March 2003

NEW START
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2002

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation is provided so as to write off the assets cost, over its estimated useful economic life. The following rates have been used: -

Property Improvements	33.33 % on Cost
Motor Vehicles	33.33 % on Cost
Fixture and Fittings	33.33 % on Cost

Finance Leases and Hire Purchase Contracts

Tangible Fixed Assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease or contract in accordance with the straight line method.

Operating Leases

Operating leases are charged to the Profit and Loss Account over the lease term on a straight line basis.

Turnover

Turnover is derived from the company's ordinary activities and is stated net of Value Added Tax.

Deferred Taxation

Deferred Taxation is calculated under the liability method at the appropriate rate of tax in respect of timing differences between results as computed for tax purposes and results as stated in the financial statements to the extent that, in the opinion of the directors, those differences will give rise to tax liabilities in the foreseeable future.

Going Concern

The financial statements have been prepared on the going concern basis which is dependent upon the continuing availability of financial resources.

NEW START
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2002

2 TANGIBLE FIXED ASSETS

	Property Improvements	Fixtures & Fittings	Motor	Total
Cost:-				
5th April 2001	-	48,814	20,850	69,664
Additions	14,516	18,572	-	33,088
5th April 2002	14,516	67,386	20,850	102,752
Depreciation				
5th April 2001	-	37,012	15,517	52,529
Charge for the Year	4,839	12,981	2,667	20,487
5th April 2002	4,839	49,993	18,184	73,016
Net Book Value 5th April 2002	9,677	17,393	2,666	29,736
Net Book Value 5th April 2001	-	11,802	5,333	17,135

Fixed assets costing £ 9,800 and with a net book value of £ NIL are held under hire purchase contracts. Depreciation charged on these assets amounted to £ NIL.

3 RELATED PARTY TRANSACTIONS

The company rents seven properties two of which are owned by the Director R S Baynes, two are owned by the partnership Ritson and Baynes and three are owned by Senyab Properties Limited. The Director R S Baynes is a partner in Ritson and Baynes and a Director of Senyab Properties Limited.

Rent amounting to £ 41,600 was charged by R S Baynes, £ 12,195 by Ritson and Baynes and £ 49,920 by Senyab Properties Limited.

NIL was due to R S Baynes or Senyab Properties Limited at 5th April 2002 in respect of unpaid rent.

Other debtors includes £ 4,891 due from Senyab Properties Limited. A provision concerning this amount is not required.

4 GUARANTEE

The company is limited by guarantee.

5 SECURED DEBTS

Creditors include secured creditors £4,978 (2001 £7,555).