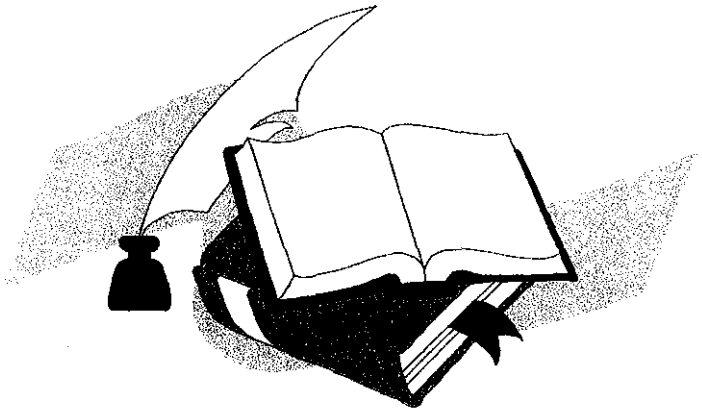
NEW START
REGISTERED NO: 3452521
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2000



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COMPANIES HOUSE
0190
27/01/01

Philip T Jones & Partners
Accountants and Registered Auditors

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Southport
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NEW START
ABBREVIATED BALANCE SHEET AS AT 5TH APRIL 2000

		2000 £		1999 £
FIXED ASSETS				
Tangible Fixed Assets Note 2		19,610		25,290
CURRENT ASSETS				
Debtors	16,293		-	
Cash at Bank and in Hand	445		1,235	
	16,738		1,235	
CREDITORS: Amounts Falling Due Within One Year	37,239		18,271	
Net Current Liabilities		(20,501)		(17 036)
Total assets less current liabilities		(891)		8,254
CREDITORS: Amounts Falling Due After More Than One Year		3,008		5,204
		(3,899)		3,050
RESERVES				
Profit & Loss Account		(3,899)		3,050

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 5th April 2000.
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The Directors acknowledge their responsibilities for:-
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

DIRECTOR: RS Baynes

Approved by the Board: 12th January 2001

NEW START
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2000.

1 Accounting Policies

1.1 Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Depreciation

Depreciation is provided so as to write off the assets cost, over its estimated useful economic life.
The following rates have been used.

Motor Vehicles	33.33 % on Cost
Fixtures and Fittings	33.33 % on Cost

1.3 Finance Leases and Hire Purchase Contracts

Tangible Fixed Assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease or contract in accordance with the straight line method.

1.4 Operating Leases

Operating leases are charged to the Profit and Loss Account over the lease term on a straight line basis.

1.5 Turnover

Turnover is derived from the company's ordinary activities and is stated net of Value Added Tax.

1.6 Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

1.7 Going Concern Basis

The financial statements have been prepared on the going concern basis which is dependent upon the continuing availability of financial resources.

NEW START
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2000

2 Tangible Fixed Assets

	Fixtures & Fittings	Motor	Total
Cost:-			
5th April 1999	26,645	11,300	37,945
Additions	8,914	1,550	10,464
5th April 2000	35,559	12,850	48,409
Depreciation			
5th April 1999	8,885	3,770	12,655
Charge for the Year	11,854	4,290	16,144
5th April 2000	20,739	8,060	28,799
Net Book Value 5th April 2000	14,820	4,790	19,610
Net Book Value 5th April 1999	17,760	7,530	25,290

Fixed assets costing £9800 and with a net book value of £3260 are held under hire purchase contracts. Depreciation charged on these assets amounted to £3270

3 Related Party Transactions

The company rents four properties two of which are owned by the Director R S Baynes and two of which are owned by the partnership Ritson and Baynes. The Director R S Baynes is a partner in Ritson and Baynes

Rent amounting to £31,200 was charged by R S Baynes and £15257 by Ritson and Baynes.

£13,000 was due to R S Baynes at 5th April 2000 in respect of unpaid rent

4 Guarantee

The company is limited by guarantee.

5 Secured Debtors

The bank overdraft is secured by a personal guarantee given by Mr R S Baynes.