Registered number: 03451721

ISYS INTERACTIVE SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



ISYS INTERACTIVE SYSTEMS LIMITED

INDEPENDENT AUDITOR'S REPORT TO ISYS INTERACTIVE SYSTEMS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of ISYS Interactive Systems Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purposes of this report does not include examining events occurring after the date of our auditor's report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

Gareth Singleton (senior statutory auditor)
for and on behalf of BDO LLP, statutory auditor
Nottingham
United Kingdom

15 December 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

ISYS INTERACTIVE SYSTEMS LIMITED
REGISTERED NUMBER: 03451721

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	3		**50,032**		65,103
CURRENT ASSETS					
Stocks		**1,938**		81,006	
Debtors		**2,297,582**		2,269,087	
Cash at bank		**623,113**		684,869	
		2,922,633		3,034,962	
CREDITORS: amounts falling due within one year	4	**(1,647,858)**		(1,721,681)	
NET CURRENT ASSETS			**1,274,775**		1,313,281
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,324,807**		1,378,384
CREDITORS: amounts falling due after more than one year	5		**(2,333)**		(9,332)
NET ASSETS			**1,322,474**		1,369,052
CAPITAL AND RESERVES					
Called up share capital	6		**30,000**		30,000
Share premium account			**14,175**		14,175
Capital redemption reserve			**28,824**		28,824
Profit and loss account			**1,249,475**		1,296,053
SHAREHOLDERS' FUNDS			**1,322,474**		1,369,052

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

R J Bowers
Director

Date: 15 December 2016

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised once all contractual obligations have been fulfilled.

1.3 Deferred income

Maintenance contract income is recognised on a straight line basis over the period of the contract and amounts relating to future periods are carried in deferred income.

1.4 Intangible fixed assets and amortisation

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% - 50% straight line
Motor vehicles	-	25% straight line

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.8 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Research and development expenditure

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	**95,300**
Amortisation	
At 1 April 2015 and 31 March 2016	**95,300**
Net book value	
At 31 March 2016	-
At 31 March 2015	-

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	**191,550**
Additions	**17,509**
Disposals	**(1,550)**
At 31 March 2016	**207,509**
Depreciation	
At 1 April 2015	**126,447**
Charge for the year	**31,482**
On disposals	**(452)**
At 31 March 2016	**157,477**
Net book value	
At 31 March 2016	**50,032**
At 31 March 2015	65,103

4. CREDITORS:
Amounts falling due within one year

Finance leases and hire purchase contracts are secured on the assets concerned and amount to £6,999 (2015 - £6,999) due within one year.

5. CREDITORS:
Amounts falling due after more than one year

Finance leases and hire purchase contracts are secured on the assets concerned and amount to £2,333 (2015 - £9,332) due after more than one year.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
300,000 Ordinary shares of £0.10 each	**30,000.00**	30,000.00

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider that the parent undertaking of this company and its controlling party by virtue of its 100% ownership of the share capital of this company is Willoughby (874) Limited, which is ultimately controlled by the directors. There is no single ultimate controlling party.