



Accountants &
business advisers

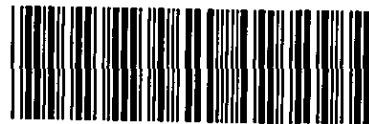
ISYS INTERACTIVE SYSTEMS LIMITED

(Registered number 3451721)

Abbreviated Accounts

Year ended 31 March 2012

FRIDAY



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06/07/2012

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COMPANIES HOUSE

ISYS INTERACTIVE SYSTEMS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ISYS INTERACTIVE SYSTEMS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the abbreviated balance sheet and the related notes, together with the financial statements of Isys Interactive Systems Limited for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, as a body, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

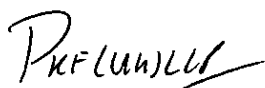
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with those provisions.



Gareth Singleton (Senior statutory auditor)
for and behalf of PKF (UK) LLP, Statutory auditor
Derby, UK

Date 4 JULY 2012

ISYS INTERACTIVE SYSTEMS LIMITED
REGISTERED NUMBER. 03451721

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		50,840		76,216
Investments	3		18,000		18,000
			<u>68,840</u>		<u>94,216</u>
CURRENT ASSETS					
Stocks		16,976		15,172	
Debtors		659,508		334,241	
Cash at bank		999,785		932,531	
		<u>1,676,269</u>		<u>1,281,944</u>	
CREDITORS. amounts falling due within one year			<u>(896,905)</u>	<u>(764,406)</u>	
NET CURRENT ASSETS			<u>779,364</u>		<u>517,538</u>
NET ASSETS			<u>848,204</u>		<u>611,754</u>
CAPITAL AND RESERVES					
Called up share capital	4		45,000		45,000
Share premium account			14,175		14,175
Capital redemption reserve			13,824		13,824
Profit and loss account			775,205		538,755
SHAREHOLDERS' FUNDS			<u>848,204</u>		<u>611,754</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


R J Bowers
 Director

Date

03/07/2012

The notes on pages 3 to 5 form part of these financial statements

ISYS INTERACTIVE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised once all contractual obligations have been fulfilled.

1.3 Deferred income

Maintenance contract income is recognised on a straight line basis over the period of the contract and amounts relating to future periods is carried in deferred income.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% straight line
Motor vehicles	-	25% straight line

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.7 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ISYS INTERACTIVE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Research and development expenditure

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	230,593
Additions	5,492
At 31 March 2012	236,085
Depreciation	
At 1 April 2011	154,377
Charge for the year	30,868
At 31 March 2012	185,245
Net book value	
At 31 March 2012	50,840
At 31 March 2011	76,216

ISYS INTERACTIVE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	<u>400,000</u>
Impairment	
At 1 April 2011 and 31 March 2012	<u>382,000</u>
Net book value	
At 31 March 2012	<u>18,000</u>
At 31 March 2011	<u>18,000</u>

Investments represent an investment in Windpine Limited, a company incorporated in England and Wales, comprising a holding of 100% of its issued ordinary capital

During its latest financial year Windpine Limited made a profit of £Nil (2011 - £Nil) and at the end of that year the aggregate of its capital and reserves was £18,000 (2011 - £18,000)

Following the year end Windpine Limited was dissolved by way of voluntary strike off The investment was recovered at its carrying value

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
450,000 Ordinary shares of £0.10 each	<u>45,000</u>	<u>45,000</u>