Registered Number 03451621

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

Abbreviated Accounts

31 October 2015

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

Abbreviated Balance Sheet as at 31 October 2015 **Registered Number 03451621**

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	1,526,806	926,816
		1,526,806	926,816
Current assets			
Debtors		1,264,415	1,234,023
Cash at bank and in hand		2,007,279	932,048
		3,271,694	2,166,071
Creditors: amounts falling due within one year		(1,314,402)	(655,368)
Net current assets (liabilities)		1,957,292	1,510,703
Total assets less current liabilities		3,484,098	2,437,519
Provisions for liabilities		(149,096)	(107,972)
Total net assets (liabilities)		3,335,002	2,329,547
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,335,000	2,329,545
Shareholders' funds		3,335,002	2,329,547

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:
Mr B D Hook, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 16.67% straight line
Motor Vehicles - 25% reducing balance
Equipment - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:
Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in

the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RELATED PARTY TRANSACTIONS

The company was under the control of Mr A.C. Freeman and Mr B.D. Hook throughout the current and previous financial years. Mr A.C. Freeman and Mr B.D. Hook are the directors and each own 50% of the issued share capital of the company.
At the year end, Mr A.C. Freeman was owed £1,922 (2014 - £1,252) and Mr B.D. Hook was owed £1,916 (2014 - £1,244) by the company. There was no interest charged on these amounts and there were no fixed terms for repayment.

Included in debtors are amounts due from companies in which both Mr A.C. Freeman and Mr B.D. Hook together hold a controlling interest.

Freeman and Hook Bricklaying Contractors Limited owed to the company £80,077 in 2015 and £80,077 in 2014.
Fernwood Developments (MK) Limited owed to the company £926,148 in 2015 and £926,148 in 2014.

2 **Tangible fixed assets**

	£
Cost	
At 1 November 2014	1,649,978
Additions	1,029,117
Disposals	(61,806)
Revaluations	-
Transfers	-
At 31 October 2015	2,617,289
Depreciation	
At 1 November 2014	723,162
Charge for the year	429,127
On disposals	(61,806)
At 31 October 2015	1,090,483
Net book values	
At 31 October 2015	1,526,806
At 31 October 2014	926,816

This document was delivered using electronic communications and authenticated in accordance with the

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