

Registered Number 03451621

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

Abbreviated Accounts

31 October 2011

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

Registered Number 03451621

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	493,966	569,630
Total fixed assets		493,966	569,630
Current assets			
Debtors		1,089,560	738,049
Cash at bank and in hand		250,123	206,423
Total current assets		1,339,683	944,472
Creditors: amounts falling due within one year	3	(371,876)	(202,511)
Net current assets		967,807	741,961
Total assets less current liabilities		1,461,773	1,311,591
Creditors: amounts falling due after one year	4	(68,750)	
Provisions for liabilities and charges		(48,602)	(84,765)
Total net Assets (liabilities)		1,344,421	1,226,826
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,344,419	1,226,824
Shareholders funds		1,344,421	1,226,826

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

Mr B D Hook, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
Depreciation The depreciation charge for the year, in respect of plant, of £175,275, includes £88,027, being additional depreciation on assets acquired in the years up to 2010, as a result of revising the depreciation to a straight line basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	1,223,089
additions	253,254
disposals	(500,000)
revaluations	
transfers	
At 31 October 2011	<u>976,343</u>
Depreciation	
At 31 October 2010	653,459
Charge for year	188,855
on disposals	(359,937)
At 31 October 2011	<u>482,377</u>
Net Book Value	
At 31 October 2010	569,630
At 31 October 2011	<u>493,966</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	126,640	22,901
Other creditors	75,177	30,513
Taxation and Social Security	<u>170,059</u>	<u>149,097</u>
	371,876	202,511

4 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	<u>68,750</u>	0
	68,750	

The amount of £68,750 relates to the capital balance outstanding in respect of a loan advanced by the pension fund providers.

5 **Transactions with directors**

There are no matters to report other than those detailed in the related parties note.

6 **Related party disclosures**

The company was under the control of Mr A C Freeman and Mr B D Hook throughout the current and previous year. Mr A C Freeman and Mr B D Hook are the directors and each own 50% of the issued share capital of the company. At the year end the company owed Mr A C Freeman £1,970 (2010- £2,121) and Mr B D Hook £2,013 (2010- £2,172). There was no interest charged on these amounts and there are no fixed terms for repayment. Included in debtors are amounts due from companies in which both Mr A C Freeman and Mr B D Hook together hold a controlling interest. Freeman and Hook Bricklaying Limited £656,148(2010:£377,301). Fernwood Developments Limited £205,000(2010:£175,000).