

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

Registered in UK - No: 3451621

Directors

B.D. Hook Esq.,
A.C. Freeman Esq.,

Secretary

R.J. Blow & Company

Registered Office

24 Guildford Street
Luton.
LU1 2NR.

Bankers

National Westminster Bank Plc,
Central Milton Keynes,
501 Silbury Boulevard,
Milton Keynes.
MK9 3ER.

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FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED
DIRECTORS REPORT

The Directors submit their Report and Accounts of the Company for the year ended 31st October 2004.

The principal activity of the Company during the year has been that of Scaffolding Contractors.

The Directors of your Company at 31st October 2004 together with their respective shareholding was as follows:-

B.D. Hook Esq., 1 Share (Chairman)
A.C. Freeman Esq., 1 Share

The results for the year are reflected on the annexed accounts.

The Net Profit for the year amounted to £249976 from which a provision for Corporation Tax was made in the sum of £52884 leaving a net amount of £197092 available to the Company. Dividends of £99900 were paid during the year.

By Order of the Board

A handwritten signature in black ink, appearing to be 'B.D. Hook', written over a horizontal line.

Chairman

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED
BALANCE SHEET AS AT 31ST OCTOBER 2004

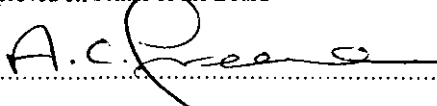
	<u>2004</u>			<u>2003</u>		
	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
<u>Fixed Assets</u>						
Equipment	567872	178172	389700	446693	121893	324800
Motor Vehicles	41640	23540	18100	41640	17440	24200
Office Equipment	2100	730	1370	2100	490	1610
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	£ 611612	£ 202442	£ 409170	£ 490433	£ 139823	£ 350610
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<u>Current Assets</u>						
Work in Progress		129275			97765	
Trade & Sundry Debtors		-			30879	
Director's Loan Account		-			787	
Cash at Bank & in Hand		37676			-	
Amount Due From Associated Company		79195			44599	
		-----			-----	
		£ 246146			£ 174030	
		-----			-----	
<u>Creditors – amounts falling due within one year</u>						
Accruals		12873			10689	
Directors Loan Account		103			-	
Bank Overdraft		-			5281	
Customs & Excise VAT		45672			20057	
Corporation Tax		52884			43296	
Trade Creditors		4093			4687	
Inland Revenue – S/Con Tax		12082			10213	
		-----			-----	
		£ 127707			£ 94223	
		-----			-----	
<u>Net Current Liabilities/Assets</u>			118439			79807
			-----			-----
<u>Total Assets</u>			£ 527609			£ 430417
			-----			-----
<u>Financed By:-</u>						
<u>Share Capital</u>						
Authorised 10000 Ordinary Shares of £1 each						
Issued & Fully Paid			2			2
			-----			-----
<u>Profit & Loss Account</u>			527607			430415
			-----			-----
			£ 527609			£ 430417
			-----			-----

For the period of the accounts the company was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985.

No member has requested an Audit under S249B (2).

The Directors acknowledges their responsibilities for keeping accounting records, which comply with S221, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the financial year end and of its profit for the year, in accordance with S226.

Approved on behalf of the Board

 Director

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED**TRADING PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31ST OCTOBER 2004**

	<u>2004</u>	<u>2003</u>
Turnover	1096395	775798
Cost of Sales:		
Work in Progress at 01/11/03	97765	38169
Hire of Equipment	-	6468
Sub-Contractors	724947	518059
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	822712	562696
Less: Work in Progress at 31/10/04	129275	97765
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	693437	464931
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Gross Profit	402958	310867
Motor Expenses	13254	9380
Gross Wages	47259	39901
Rent of Storage Space	10828	13861
Telephone	319	306
Insurances	15750	-
Bank Charges & Interest	769	412
Interest on Taxation	(25)	45
Accountancy	2020	2300
Sundry Expenses	189	15
Depreciation:		
Equipment	56279	54834
Vehicles	6100	7000
Office Equipment	240	290
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	152982	128344
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Net Profit for the Year	249976	182523
Less: Provision for Corporation Tax	52884	43296
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	197092	139227
Less: Dividends Paid	99900	18000
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	97192	121227
Balance Brought Forward	430415	309188
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Balance Carried Forward	£ 527607	£ 430415
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