

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

Registered in UK - No: 3451621

Directors

B.D. Hook Esq.,
A.C. Freeman Esq.,

Secretary

R.J. Blow & Company

Registered Office

24 Guildford Street
Luton.
LU1 2NR.

Bankers

National Westminster Bank Plc,
Central Milton Keynes,
501 Silbury Boulevard,
Milton Keynes.
MK9 3ER.



FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED
DIRECTORS REPORT

The Directors submit their Report and Accounts of the Company for the year ended 31st October 2003.

The principal activity of the Company during the year has been that of Scaffolding Contractors.

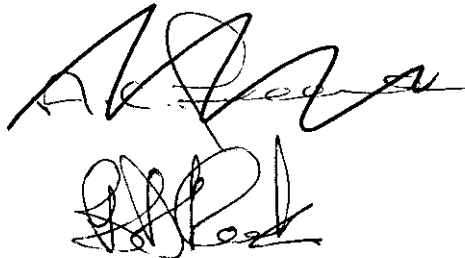
The Directors of your Company at 31st October 2003 together with their respective shareholding was as follows:-

B.D. Hook Esq., 1 Share (Chairman)
A.C. Freeman Esq., 1 Share

The results for the year are reflected on the annexed accounts.

The Net Profit for the year amounted to £182523 from which a provision for Corporation Tax was made in the sum of £43296 leaving a net amount of £139227 available to the Company. Dividends of £18000 were paid during the year.

SIGNED
FOR



By Order of the Board

Chairman

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED
BALANCE SHEET AS AT 31ST OCTOBER 2003

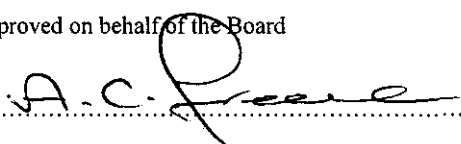
	<u>2003</u>			<u>2002</u>		
	<u>Cost</u>	<u>Accumulated</u>	<u>Net Book</u>	<u>Cost</u>	<u>Accumulated</u>	<u>Net Book</u>
		<u>Depreciation</u>	<u>Value</u>		<u>Depreciation</u>	<u>Value</u>
<u>Fixed Assets</u>						
Equipment	446693	121893	324800	418859	67059	351800
Motor Vehicles	41640	17440	24200	35640	15940	19700
Office Equipment	2100	490	1610	2100	200	1900
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	£ 490433	£ 139823	£ 350610	£456599	£83199	£373400
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<u>Current Assets</u>						
Work in Progress		97765			38169	
Trade & Sundry Debtors		30879			91410	
Director's Loan Account		787			-	
Customs & Excise – VAT		-			760	
Amount Due From Associated Company		44599			-	
		-----			-----	
		£ 174030			£ 130339	
		-----			-----	
<u>Creditors</u> – amounts falling due within one year						
Accruals		10689			19901	
Directors Loan Account		-			607	
Bank Overdraft		5281			11407	
Customs & Excise VAT		20057			-	
Corporation Tax		43296			19742	
Hire Purchase Account		-			339	
Amount Due To Associated Company		-			8143	
Trade Creditors		4687			124842	
Inland Revenue – S/Con Tax		10213			9568	
		-----			-----	
		£ 94223			£ 194549	
		-----			-----	
<u>Net Current Liabilities/Assets</u>			79807			64210
			-----			-----
<u>Total Assets</u>			£ 430417			£ 309190
			-----			-----
<u>Financed By:-</u>						
<u>Share Capital</u>						
Authorised 10000 Ordinary Shares of £1 each						
Issued & Fully Paid			2			2
			-----			-----
<u>Profit & Loss Account</u>			430415			309188
			-----			-----
			£ 430417			£ 309190
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For the period of the accounts the company was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985.

No member has requested an Audit under S249B (2).

The Directors acknowledges their responsibilities for keeping accounting records, which comply with S221, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the financial year end and of its profit for the year, in accordance with S226.

Approved on behalf of the Board

.....Director

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED**TRADING PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED**
31ST OCTOBER 2003

	<u>2003</u>	<u>2002</u>
Turnover	775798	837839
Cost of Sales:		
Work in Progress at 01/11/02	38169	44184
Hire of Equipment	6468	96068
Sub-Contractors	518059	464770
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	562696	605022
Less: Work in Progress at 31/10/03	97765	38169
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	464931	566853
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Gross Profit	310867	270986
Motor Expenses	9380	20360
Gross Wages	39901	38759
Rent of Storage Space	13861	7490
Telephone	306	320
Hire Purchase Interest	-	468
Bank Charges & Interest	412	628
Interest on Taxation	45	-
Accountancy	2300	2160
Sundry Expenses	15	270
Depreciation:		
Equipment	54834	31945
Vehicles	7000	4600
Office Equipment	290	200
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	128344	107200
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Net Profit for the Year	182523	163786
Less: Provision for Corporation Tax	43296	19580
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	139227	144206
Less: Dividends Paid	18000	-
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	121227	144206
Balance Brought Forward	309188	164982
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Balance Carried Forward	£ 430415	£ 309188
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