

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

Registered in UK - No: 3451621

Directors

B.D. Hook Esq.,
A.C. Freeman Esq.,

Secretary

R.J. Blow & Company

Registered Office

24 Guildford Street
Luton.
LU1 2NR.

Bankers

National Westminster Bank PLC
Central Milton Keynes,
501 Silbury Boulevard,
Milton Keynes.
MK9 3ER.



FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED
DIRECTORS REPORT

The Directors submit their Report and Accounts of the Company for the year ended 31st October 2001.

The principal activity of the Company during the year has been that of Scaffolding Contractors.

The Directors of your Company at 31st October 2001 together with their respective shareholding was as follows:-

B.D. Hook Esq., 1 Share (Chairman)
A.C. Freeman 1 Share

The results for the year are reflected on the annexed accounts.

The Net Profit for the year amounted to £72162 from which a provision for Corporation Tax was made in the sum of £9556 leaving a net amount of £62606 available to the Company. This amount has been added to reserves leaving a sum of £164982 to carry forward.

The directors are unable to recommend the payment of any dividend.

By Order of the Board


Chairman

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED

BALANCE SHEET AS AT 31ST OCTOBER 2001

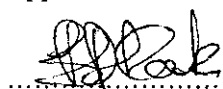
	<u>Cost</u>	<u>Accumulated</u>	<u>2001</u> <u>Net Book</u>	<u>Cost</u>	<u>Accumulated</u>	<u>2000</u> <u>Net Book</u>
		<u>Depreciation</u>	<u>Value</u>		<u>Depreciation</u>	<u>Value</u>
<u>Fixed Assets</u>						
Equipment	197204	35114	162090	114017	13617	100400
Motor Vehicles	27240	12440	14800	27239	7539	19700
	-----	-----	-----	-----	-----	-----
	£224444	£47554	£176890	£141256	£21156	£120100
	-----	-----	-----	-----	-----	-----
<u>Current Assets</u>						
Work in Progress		44184			37072	
Trade & Sundry Debtors		6285			-	
Cash at Bank & in Hand		156			6828	
		-----			-----	
		£ 50625			£ 43900	
		-----			-----	
<u>Creditors – amounts falling due</u>						
Within one year						
Accruals		13297			720	
Directors Loan Account		943			10417	
Customs & Excise VAT		26139			13532	
Corporation Tax		9716			11241	
Hire Purchase Account		2573			4911	
Amount Due To/From						
Associated Company		(4491)			8639	
Trade Creditors		7589			5672	
Inland Revenue – S/Con Tax		6765			6490	
		-----			-----	
		£ 62531			£ 61622	
		-----			-----	
<u>Net Current Liabilities</u>			11906			17722
			-----			-----
<u>Total Assets</u>			£ 164984			£ 102378
			-----			-----
<u>Financed By:-</u>						
<u>Share Capital</u> Authorised 10000 Ordinary						
Shares of £1 each						
Issued & Fully Paid			2			2
<u>Profit & Loss Account</u>			164982			102376
			-----			-----
			£ 164984			£ 102378
			-----			-----

For the period of the accounts the company was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985.

No member has requested an Audit under S249B (2).

The Directors acknowledges their responsibilities for keeping accounting records, which comply with S221, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the financial year end and of its profit for the year, in accordance with S226.

Approved on behalf of the Board

.....Director

FREEMAN & HOOK SCAFFOLDING CONTRACTORS LIMITED**TRADING PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED**
31ST OCTOBER 2001

	<u>2001</u>	<u>2000</u>
Turnover	803415	625380
Cost of Sales:		
Work in Progress at 01/11/00	37072	30000
Hire of equipment	129783	103479
Sub-contractors	493772	369419
	-----	-----
	660627	502898
Less: Work in Progress at 31/10/01	44184	37072
	-----	-----
	616443	465826
	-----	-----
Gross Profit	186972	159554
Motor Expenses	20036	24493
Gross Wages	50957	29749
Insurances	-	2120
Rent of storage space	6600	7150
Bad Debts Written Off	8071	-
Telephone	336	798
Hire Purchase Interest	468	309
Bank Charges & Interest	444	581
Advertising	-	2979
Accountancy	1620	1160
Sundry Expenses	181	105
Depreciation:		
Equipment	21497	12107
Vehicles	4600	6390
	-----	-----
	114810	87941
	-----	-----
Net Profit for the Year	72162	71613
Less: Provision for Corporation Tax	9556	11241
	-----	-----
	62606	60372
Balance Brought Forward	102376	42004
	-----	-----
Balance Carried Forward	£164982	£102376
	-----	-----