REGISTERED NUMBER: 03450921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

DYNASTY (UK) LIMITED

DYNASTY (UK) LIMITED (REGISTERED NUMBER: 03450921)

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FOR THE YEAR ENDED 31 MARCH 2019

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:	B Shah H Shah
SECRETARY:	S Shah
REGISTERED OFFICE:	Moda Centre Stirling Way Borehamwood Hertfordshire WD6 2BW
REGISTERED NUMBER:	03450921 (England and Wales)
ACCOUNTANTS:	Arithma LLP Chartered Certified Accountants 9 Mansfield Street London W1G 9NY

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		5,288		7,050
Tangible assets	5		16,302		22,115
			21,590		29,165
CURRENT ASSETS					
Stocks		167,070		275,592	
Debtors	6	64,802		174,421	
Cash at bank and in hand		18,726		55,244	
		250,598		505,257	
CREDITORS					
Amounts falling due within one year	7	127,615		261,664	
NET CURRENT ASSETS			122,983		243,593
TOTAL ASSETS LESS CURRENT LIABILITIES			144,573		272,758
PROVISIONS FOR LIABILITIES			3,944		5,235
NET ASSETS			140,629		267,523
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			140,529		267,423
SHAREHOLDERS' FUNDS			140,629		267,523

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 July 2019 and were signed on its behalf by:

B Shah - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Dynasty (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

INTANGIBLE ASSETS

Computer software - amortisation is provided at 25% on reducing balance.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the duration of the lease
Plant and machinery etc	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2018 and 31 March 2019	48,448
AMORTISATION	
At 1 April 2018	41,398
Charge for year	1,762
At 31 March 2019	43,160
NET BOOK VALUE	
At 31 March 2019	5,288
At 31 March 2018	7,050

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5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018 and 31 March 2019	81,903	192,863	274,766
DEPRECIATION			
At 1 April 2018	75,135	177,516	252,651
Charge for year	1,976	3,837	5,813
At 31 March 2019	77,111	181,353	258,464
NET BOOK VALUE			
At 31 March 2019	4,792	11,510	16,302
At 31 March 2018	6,768	15,347	22,115

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	50,530	140,717
Other debtors	14,272	33,704
	64,802	174,421

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	84,555	191,505
Taxation and social security	10,830	64,026
Other creditors	32,230	6,133
	127,615	261,664

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.