

REGISTERED NUMBER: 03450921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
DYNASTY (UK) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DYNASTY (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: B Shah
H Shah

SECRETARY: S Shah

REGISTERED OFFICE: Moda Centre
Stirling Way
Borehamwood
Hertfordshire
WD6 2BW

REGISTERED NUMBER: 03450921 (England and Wales)

ACCOUNTANTS: Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		7,050		9,400
Tangible assets	5		<u>22,115</u>		<u>25,137</u>
			29,165		34,537
CURRENT ASSETS					
Stocks		275,592		248,085	
Debtors	6	174,421		437,920	
Cash at bank and in hand		<u>55,244</u>		<u>13,610</u>	
		505,257		699,615	
CREDITORS					
Amounts falling due within one year	7	<u>261,664</u>		<u>465,638</u>	
NET CURRENT ASSETS			<u>243,593</u>		<u>233,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			272,758		268,514
PROVISIONS FOR LIABILITIES			<u>5,235</u>		<u>2,416</u>
NET ASSETS			<u>267,523</u>		<u>266,098</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>267,423</u>		<u>265,998</u>
SHAREHOLDERS' FUNDS			<u>267,523</u>		<u>266,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2018 and were signed on its behalf by:

B Shah - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Dynasty (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

INTANGIBLE ASSETS

Computer software - amortisation is provided at 25% on reducing balance.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the duration of the lease
Plant and machinery etc	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2017 and 31 March 2018	<u>48,448</u>
AMORTISATION	
At 1 April 2017	39,048
Charge for year	<u>2,350</u>
At 31 March 2018	<u>41,398</u>
NET BOOK VALUE	
At 31 March 2018	<u>7,050</u>
At 31 March 2017	<u>9,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	81,903	191,110	273,013
Additions	-	1,753	1,753
At 31 March 2018	<u>81,903</u>	<u>192,863</u>	<u>274,766</u>
DEPRECIATION			
At 1 April 2017	75,475	172,401	247,876
Charge for year	(340)	5,115	4,775
At 31 March 2018	<u>75,135</u>	<u>177,516</u>	<u>252,651</u>
NET BOOK VALUE			
At 31 March 2018	<u>6,768</u>	<u>15,347</u>	<u>22,115</u>
At 31 March 2017	<u>6,428</u>	<u>18,709</u>	<u>25,137</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	140,717	416,813
Other debtors	<u>33,704</u>	<u>21,107</u>
	<u>174,421</u>	<u>437,920</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	63,083
Trade creditors	191,505	313,449
Taxation and social security	64,026	83,659
Other creditors	<u>6,133</u>	<u>5,447</u>
	<u>261,664</u>	<u>465,638</u>

The bank loans and overdrafts are secured by shareholders personal guarantees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.