

Registered Number 03450921

Dynasty (UK) Limited

Abbreviated Accounts

31 March 2012

Dynasty (UK) Limited

Registered Number 03450921

Company Information

Registered Office:

Moda Centre
Stirling Way
Borehamwood
Hertfordshire
WD6 2BW

Reporting Accountants:

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

Dynasty (UK) Limited

Registered Number 03450921

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	24,612	8,332
Tangible	3	93,960	84,731
		<u>118,572</u>	<u>93,063</u>
Current assets			
Stocks		164,950	170,100
Debtors		280,690	492,405
Cash at bank and in hand		131,570	130,868
Total current assets		<u>577,210</u>	<u>793,373</u>
Creditors: amounts falling due within one year		(347,404)	(459,979)
Net current assets (liabilities)		229,806	333,394
Total assets less current liabilities		<u>348,378</u>	<u>426,457</u>
Provisions for liabilities		(5,282)	(5,180)
Total net assets (liabilities)		<u>343,096</u>	<u>421,277</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		342,996	421,177
Shareholders funds		<u>343,096</u>	<u>421,277</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

B Shah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Computer software - amortisation is provided at 25% on reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the duration of the lease
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	14,598
Additions	<u>22,600</u>
At 31 March 2012	<u>37,198</u>

Amortisation

At 01 April 2011	6,266
Charge for year	<u>6,320</u>
At 31 March 2012	<u>12,586</u>

Net Book Value

At 31 March 2012	24,612
At 31 March 2011	<u>8,332</u>

3 **Tangible fixed assets**

	Total £
Cost	
At 01 April 2011	221,016
Additions	- 29,103
At 31 March 2012	- <u>250,119</u>
Depreciation	
At 01 April 2011	136,285
Charge for year	- 19,874
At 31 March 2012	- <u>156,159</u>
Net Book Value	
At 31 March 2012	93,960
At 31 March 2011	- <u>84,731</u>

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
10000 Ordinary shares of £0.01 each	100	100