

Company registration number 03450430 (England and Wales)

LANDSCAPE PLANT & VEHICLE HIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
PAGES FOR FILING WITH REGISTRAR

LANDSCAPE PLANT & VEHICLE HIRE LIMITED

COMPANY INFORMATION

Director	Mr P R Baylis
Secretary	Mrs P E Baylis
Company number	03450430
Registered office	Hartshill Nursery Thong Lane Shorne Gravesend Kent United Kingdom DA12 4AD
Accountants	Xeinadin South East Limited 12 Conqueror Court Sittingbourne Kent United Kingdom ME10 5BH

LANDSCAPE PLANT & VEHICLE HIRE LIMITED

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LANDSCAPE PLANT & VEHICLE HIRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	3	431,689	337,765
Current assets			
Debtors	4	50,636	64,259
Cash at bank and in hand		9,050	7,439
		59,686	71,698
Creditors: amounts falling due within one year	5	(110,827)	(77,952)
Net current liabilities		(51,141)	(6,254)
Total assets less current liabilities		380,548	331,511
Creditors: amounts falling due after more than one year	6	(88,441)	(46,344)
Provisions for liabilities		(74,635)	(70,535)
Net assets		217,472	214,632
Capital and reserves			
Called up share capital		2	2
Profit and loss reserves		217,470	214,630
Total equity		217,472	214,632

LANDSCAPE PLANT & VEHICLE HIRE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2024

For the financial year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 24 April 2025

Mr P R Baylis
Director

Company registration number 03450430 (England and Wales)

LANDSCAPE PLANT & VEHICLE HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Company information

Landscape Plant & Vehicle Hire Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hartshill Nursery, Thong Lane, Shorne, Gravesend, Kent, United Kingdom, DA12 4AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" "FRS 102" and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or from the rendering of services.

Turnover from the rendering of hire of vehicles, plant & machinery services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LANDSCAPE PLANT & VEHICLE HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	-	-

LANDSCAPE PLANT & VEHICLE HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 August 2023	410,035	1,000	156,488	567,523
Additions	50,085	-	120,813	170,898
Disposals	-	-	(19,134)	(19,134)
At 31 July 2024	460,120	1,000	258,167	719,287
Depreciation and impairment				
At 1 August 2023	172,406	1,000	56,352	229,758
Depreciation charged in the year	28,771	-	43,187	71,958
Eliminated in respect of disposals	-	-	(14,118)	(14,118)
At 31 July 2024	201,177	1,000	85,421	287,598
Carrying amount				
At 31 July 2024	258,943	-	172,746	431,689
At 31 July 2023	237,629	-	100,136	337,765

4 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by group undertakings	38,900	63,438
Other debtors	11,736	821
	50,636	64,259

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,539	2,736
Taxation and social security	-	5,810
Other creditors	107,288	69,406
	110,827	77,952

6 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	88,441	46,344

LANDSCAPE PLANT & VEHICLE HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2024	2023
£	£
-	3,441
<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.