

REGISTERED NUMBER: 03450430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
LANDSCAPE PLANT & VEHICLE HIRE LIMITED

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FOR THE YEAR ENDED 31 JULY 2023**

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LANDSCAPE PLANT & VEHICLE HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023**

DIRECTOR: P R Baylis

SECRETARY: P E Baylis

REGISTERED OFFICE: Hartshill Nursery
Thong Lane
Shorne
Gravesend
Kent
DA12 4AD

REGISTERED NUMBER: 03450430 (England and Wales)

ACCOUNTANTS: Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

BANKERS: HSBC Bank Plc
84 New Road
Gravesend
Kent
DA11 0AS

LANDSCAPE PLANT & VEHICLE HIRE LIMITED (REGISTERED NUMBER: 03450430)

**BALANCE SHEET
31 JULY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		337,766		373,879
CURRENT ASSETS					
Debtors	5	64,259		80,589	
Cash at bank		<u>7,439</u>		<u>6,091</u>	
		71,698		86,680	
CREDITORS					
Amounts falling due within one year	6	<u>77,953</u>		<u>105,434</u>	
NET CURRENT LIABILITIES			<u>(6,255)</u>		<u>(18,754)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			331,511		355,125
CREDITORS					
Amounts falling due after more than one year	7		(46,344)		(67,856)
PROVISIONS FOR LIABILITIES			<u>(70,535)</u>		<u>(66,831)</u>
NET ASSETS			<u>214,632</u>		<u>220,438</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>214,630</u>		<u>220,436</u>
SHAREHOLDERS' FUNDS			<u>214,632</u>		<u>220,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2024 and were signed by:

P R Baylis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

Landscape Plant & Vehicle Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or from the rendering of services.

Turnover from the rendering of hire of vehicles, plant & machinery services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Financial instruments

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs are charged to the Income Statement over the term of the debt using the effective interest rate method so that the amount charged is at a constant rate on the carrying amount. Borrowing costs are not capitalised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2022	415,155	1,000	183,963	600,118
Additions	98,667	-	-	98,667
Disposals	(83,104)	-	(40,216)	(123,320)
Reclassification/transfer	(20,683)	-	12,741	(7,942)
At 31 July 2023	<u>410,035</u>	<u>1,000</u>	<u>156,488</u>	<u>567,523</u>
DEPRECIATION				
At 1 August 2022	176,281	1,000	48,958	226,239
Charge for year	31,930	-	25,033	56,963
Eliminated on disposal	(15,479)	-	(30,332)	(45,811)
Reclassification/transfer	(20,327)	-	12,693	(7,634)
At 31 July 2023	<u>172,405</u>	<u>1,000</u>	<u>56,352</u>	<u>229,757</u>
NET BOOK VALUE				
At 31 July 2023	<u>237,630</u>	<u>-</u>	<u>100,136</u>	<u>337,766</u>
At 31 July 2022	<u>238,874</u>	<u>-</u>	<u>135,005</u>	<u>373,879</u>

All plant and machinery is used for lease/hire purposes and therefore all the depreciation charges in the financial statements are charges on these assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2022	178,364	81,775	260,139
Additions	26,558	-	26,558
Transfer to ownership	-	(16,000)	(16,000)
Reclassification/transfer	(107,384)	39,579	(67,805)
At 31 July 2023	<u>97,538</u>	<u>105,354</u>	<u>202,892</u>
DEPRECIATION			
At 1 August 2022	45,686	2,653	48,339
Charge for year	11,572	20,503	32,075
Transfer to ownership	-	(7,808)	(7,808)
Reclassification/transfer	(31,356)	7,993	(23,363)
At 31 July 2023	<u>25,902</u>	<u>23,341</u>	<u>49,243</u>
NET BOOK VALUE			
At 31 July 2023	<u>71,636</u>	<u>82,013</u>	<u>153,649</u>
At 31 July 2022	<u>132,678</u>	<u>79,122</u>	<u>211,800</u>

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	1,440
Other debtors	<u>63,438</u>	<u>78,328</u>
	<u>63,438</u>	<u>79,768</u>
Amounts falling due after more than one year:		
Other debtors	<u>821</u>	<u>821</u>
Aggregate amounts	<u>64,259</u>	<u>80,589</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts (see note 8)	56,467	52,306
Trade creditors	2,736	44,839
Taxation and social security	5,810	-
Other creditors	<u>12,940</u>	<u>8,289</u>
	<u>77,953</u>	<u>105,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts (see note 8)	<u>46,344</u>	<u>67,856</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 2023	2022
	£	£
Net obligations repayable:		
Within one year	56,467	52,306
Between one and five years	<u>46,344</u>	<u>67,856</u>
	<u>102,811</u>	<u>120,162</u>

Non-cancellable operating leases

	2023	2022
	£	£
Within one year	<u>3,441</u>	<u>3,441</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>102,811</u>	<u>120,162</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.