Registration number: 03450121

Assured Renovations and Maintenance Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Aims Accountants
Chartered Accountants
84Crantock Road
London
London
SE6 2QP

Assured Renovations and Maintenance Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Assured Renovations and Maintenance Limited for the Year Ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Assured Renovations and Maintenance Limited for the year ended 31 October 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Assured Renovations and Maintenance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Assured Renovations and Maintenance Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Assured Renovations and Maintenance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Assured Renovations and Maintenance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Assured Renovations and Maintenance Limited. You consider that Assured Renovations and Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Assured Renovations and Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Aims Accountants
Chartered Accountants
84Crantock Road
London
London
SE6 2QP
30 June 2016

Assured Renovations and Maintenance Limited
(Registration number: 03450121)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,750,000	2,976,410
Current assets			
Debtors	3	52,013	7,600
Cash at bank and in hand		527,366	274,305
		579,379	281,905
Creditors: Amounts falling due within one year		(201,186)	(209,087)
Net current assets		378,193	72,818
Total assets less current liabilities		4,128,193	3,049,228
Creditors: Amounts falling due after more than one year		(1,719,625)	(1,260,693)
Net assets		2,408,568	1,788,535
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		1,802,700	1,133,524
Profit and loss account		605,866	655,009
Shareholders' funds		2,408,568	1,788,535

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 June 2016

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Mr Martin Ian Elliott
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any residual value over the expected useful life as follows:

Asset class	Depreciation method and rate
Investment Properties	Depreciation is not provided

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2014	2,976,410	2,976,410
Revaluations	669,176	669,176
Additions	104,414	104,414
At 31 October 2015	3,750,000	3,750,000
Depreciation		
At 31 October 2015	-	-
Net book value		
At 31 October 2015	3,750,000	3,750,000
At 31 October 2014	2,976,410	2,976,410

3 Debtors

Debtors includes £49,582 (2014 - £nil) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	135,180	97,335
Amounts falling due after more than one year	1,623,003	1,221,387
Total secured creditors	1,758,183	1,318,722

Included in the creditors are the following amounts due after more than five years:

	2015	2014
	£	£
After more than five years by instalments	1,623,003	1,221,387

5 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	**£**	**No.**	**£**
Ordinary Shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.