

Registration number 03450121

Assured Renovations and Maintenance Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

Aims Accountants
Chartered Accountants
84Crantock Road
London
London
SE6 2QP



Assured Renovations and Maintenance Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Assured Renovations and Maintenance Limited
for the Year Ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Assured Renovations and Maintenance Limited for the year ended 31 October 2012 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Assured Renovations and Maintenance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Assured Renovations and Maintenance Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Assured Renovations and Maintenance Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Assured Renovations and Maintenance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Assured Renovations and Maintenance Limited. You consider that Assured Renovations and Maintenance Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Assured Renovations and Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory accounts

Aims Accountants

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Chartered Accountants
84 Crantock Road
London
London
SE6 2QP
15 July 2013

Assured Renovations and Maintenance Limited

(Registration number: 03450121)

Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		2,316,000	2,907,000
Current assets			
Debtors		10,691	-
Cash at bank and in hand		470,877	12,018
		481,568	12,018
Creditors Amounts falling due within one year		(43,600)	(24,958)
Net current assets/(liabilities)		437,968	(12,940)
Total assets less current liabilities		2,753,968	2,894,060
Creditors Amounts falling due after more than one year		(1,706,308)	(1,705,097)
Net assets		1,047,660	1,188,963
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		688,861	897,448
Profit and loss account		358,797	291,513
Shareholders' funds		1,047,660	1,188,963

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 15 July 2013



Mr Martin Ian Elliott
Director

Assured Renovations and Maintenance Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any residual value over the expected useful life as follows

Asset class	Depreciation method and rate
Investment Properties	Depreciation is not provided

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Assured Renovations and Maintenance Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2011	2,907,000	2,907,000
Revaluations	(208,587)	(208,587)
Disposals	(382,413)	(382,413)
At 31 October 2012	2,316,000	2,316,000
Depreciation		
At 31 October 2012	-	-
Net book value		
At 31 October 2012	2,316,000	2,316,000
At 31 October 2011	2,907,000	2,907,000

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due after more than one year	1,650,000	1,650,000

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2