

ASSURED RENOVATIONS AND MAINTENANCE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2003

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The company's registered number is 3450121



ASSURED RENOVATIONS AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST OCTOBER 2003

	Notes	2003 £	£	2002 £
Tangible Assets	2	1,222,035		<u>1,103,548</u>
CURRENT ASSETS				
Stock	1c	438,321		244,751
Debtors falling due within one year		1,730		1,745
Cash at bank and in hand		35,965		21
		<u>476,016</u>		<u>246,517</u>
CREDITORS: Amounts falling due within one year		<u>760,799</u>		<u>453,025</u>
NET CURRENT LIABILITIES		<u>(284,783)</u>		<u>(206,508)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		937,252		897,040
CREDITORS: Amounts falling due after more than one year		<u>(942,149)</u>		<u>(919,304)</u>
		<u>£ (4,897)</u>	£	<u>(22,264)</u>
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Profit and loss account		(4,898)		(22,265)
		<u>£ (4,897)</u>	£	<u>(22,264)</u>

The notes on pages 3 to 4 form part of these accounts

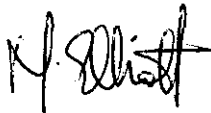
ASSURED RENOVATIONS AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31ST OCTOBER 2003

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31st October 2003; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 24th August 2004



M. I. Elliott, Director

The notes on pages 3 to 4 form part of these accounts

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2003

I. ACCOUNTING POLICIES

Ia. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Ib. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

	2003	2002
	%	%
Equipment	25	25

Ic. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

Id. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2003

2. TANGIBLE FIXED ASSETS

	2003 £	2002 £
Cost		
At 1st November 2002	1,104,189	499,129
Additions	119,247	605,060
At 31st October 2003	<u>1,223,436</u>	<u>1,104,189</u>
Depreciation		
At 1st November 2002	641	111
For the year	760	530
At 31st October 2003	<u>1,401</u>	<u>641</u>
Net Book Amounts		
At 31st October 2003	<u>£ 1,222,035</u>	<u>£ 1,103,548</u>

3. CREDITORS

	2003 £	2002 £
Creditors include the following amounts of secured liabilities:		
Due after more than one year	<u>942,149</u>	<u>919,304</u>

4. CALLED UP SHARE CAPITAL

	2003 £	2002 £
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2003

5. RELATED PARTIES

M I Elliott, the director of the Company, advanced £30,500 (2002-£39,000) to the Company by way of loan during the year. Repayments to him totalled £47,909 (2002-£44,458). At 31st October 2003 the sum owing to him inclusive of the amount brought forward at the beginning of the year was £226,880 (2002- £244,289).