

ASSURED RENOVATIONS AND MAINTENANCE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2001

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The company's registered number is 3450121



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ASSURED RENOVATIONS AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST OCTOBER 2001

	Notes	2001 £	£	2000 £
Tangible Assets	2		499,018	138,965
CURRENT ASSETS				
Stock	1c	418,467		236,401
Debtors falling due within one year		3,071		2,384
Cash at bank and in hand		7,173		21
		428,711		238,806
CREDITORS: Amounts falling due within one year		514,482		241,587
NET CURRENT LIABILITIES			(85,771)	(2,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			413,247	136,184
CREDITORS: Amounts falling due after more than one year			(412,309)	(127,500)
		£	938	£ 8,684
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Profit and loss account			937	8,683
		£	938	£ 8,684

The notes on pages 3 to 4 form part of these accounts

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31ST OCTOBER 2001

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31st October 2001; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 15th March 2002



M. I. Elliott, Director

The notes on pages 3 to 4 form part of these accounts

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2001

I. ACCOUNTING POLICIES

Ia. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Ib. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

	2001	2000
	%	%
Equipment	25	25

Ic. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

2. TANGIBLE FIXED ASSETS

	2001	2000
	£	£
Cost		
At 1st November 2000	138,965	-
Additions	360,164	138,965
At 31st October 2001	<u>499,129</u>	<u>138,965</u>
Depreciation		
For the year	<u>111</u>	<u>-</u>
At 31st October 2001	<u>111</u>	<u>-</u>
Net Book Amounts		
At 31st October 2001	<u>£ 499,018</u>	<u>£ 138,965</u>

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2001

3. CREDITORS

	2001 £	2000 £
Creditors include the following amounts of secured liabilities:		
Due after more than one year	412,309	127,500

4. CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	£ 1	£ 1

5. RELATED PARTIES

M I Elliott, the director of the Company, advanced £195,792 (2000-£46,435) to the Company by way of loan during the year. Repayments to him totalled £6,600 (2000-£15,928). At 31st October 2001 the sum owing to him inclusive of the amount brought forward at the beginning of the year was £249,747 (2000- £60,555).