

ASSURED RENOVATIONS AND MAINTENANCE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2000

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
3 to 4	Notes to the Abbreviated Accounts

The company's registered number is 3450121



ASSURED RENOVATIONS AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST OCTOBER 2000

	Notes	2000 £	1999 £
Tangible Assets	2	138,965	-
CURRENT ASSETS			
Stock	1c	236,401	115,368
Debtors falling due within one year		2,384	206
Cash at bank and in hand		21	11,834
		<u>238,806</u>	<u>127,408</u>
CREDITORS: Amounts falling due within one year		<u>241,587</u>	<u>111,149</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,781)</u>	<u>16,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,184</u>	<u>16,259</u>
CREDITORS: Amounts falling due after more than one year		<u>(127,500)</u>	<u>-</u>
		<u>£ 8,684</u>	<u>£ 16,259</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		8,683	16,258
		<u>£ 8,684</u>	<u>£ 16,259</u>

The notes on pages 3 to 4 form part of these accounts

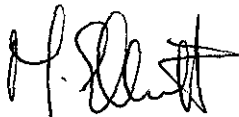
ASSURED RENOVATIONS AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31ST OCTOBER 2000

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31st October 2000; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 15th June 2001



M. I. Elliott, Director

The notes on pages 3 to 4 form part of these accounts

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2000

I. ACCOUNTING POLICIES

Ia. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Ib. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2000	1999
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

Ic. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

2. TANGIBLE FIXED ASSETS

	2000	1999
	£	£
Cost		
Additions	138,965	-
At 31st October 2000	138,965	-
Depreciation		
At 31st October 2000	-	-
Net Book Amounts		
At 31st October 2000	£ 138,965	£ -

ASSURED RENOVATIONS AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2000

3. CREDITORS

	2000 £	1999 £
Creditors include the following amounts of secured liabilities:		
Due after more than one year	127,500	-

4. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	£ 1	£ 1

5. RELATED PARTIES

M. I Elliott, the director of the Company, advanced £46,435 (1999-£43,617) to the Company by way of loan during the year. Repayments to him totalled £15,928 (1999-£13,569). At 31st October 2000 the sum owing to him inclusive of the amount brought forward at the beginning of the year was £60,555 (1999- £30,048.)