

REGISTERED NUMBER: 03449921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

ALPRANGE COMMUNICATIONS LIMITED

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For The Year Ended 31 October 2017

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ALPRANGE COMMUNICATIONS LIMITED

COMPANY INFORMATION

For The Year Ended 31 October 2017

DIRECTORS:

P M Webb
D L Webb
A L Webb
K E Halsall

REGISTERED OFFICE:

7 Winchester Road
Four Marks
Alton
Hampshire
GU34 5HD

REGISTERED NUMBER:

03449921 (England and Wales)

ABRIDGED BALANCE SHEET
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		897		4,557
Investments	4		<u>556,216</u>		<u>518,544</u>
			557,113		523,101
CURRENT ASSETS					
Debtors		459,892		72,493	
Cash at bank		<u>137,446</u>		<u>398,203</u>	
		597,338		470,696	
CREDITORS					
Amounts falling due within one year		<u>106,458</u>		<u>119,976</u>	
NET CURRENT ASSETS			<u>490,880</u>		<u>350,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,047,993		873,821
PROVISIONS FOR LIABILITIES			<u>20,868</u>		<u>13,709</u>
NET ASSETS			<u>1,027,125</u>		<u>860,112</u>
CAPITAL AND RESERVES					
Called up share capital			84		84
Share premium			1,584		1,584
Retained earnings			<u>1,025,457</u>		<u>858,444</u>
SHAREHOLDERS' FUNDS			<u>1,027,125</u>		<u>860,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

D L Webb - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2017

1. STATUTORY INFORMATION

Alprange Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents sale of communications and directory services, excluding value added tax, performed during the year.

Turnover is recognised as the right to consideration arises and adjustments are made for accrued and deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33.33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Financial instruments

The company enters into basic financial instruments, which result in the recognition of financial assets and liabilities. Financial instruments are recognised at amortised cost, except for investments in shares which are measured at fair value. At the end of each reporting period financial instruments are assessed for evidence of impairment, and changes are recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Deferred tax represents the future tax consequences of material transactions and events recognised in the financial statements of current and previous periods.

Current and deferred tax assets and liabilities are not discounted and are recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

Contributions payable to the directors' personal pension schemes are charged to the profit and loss account in the period to which they relate.

Investments

Investments in shares and bonds are valued at fair value (where fair value can be measured reliably).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2017

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2016	99,317
Additions	641
Disposals	<u>(87,007)</u>
At 31 October 2017	<u>12,951</u>
DEPRECIATION	
At 1 November 2016	94,760
Charge for year	4,301
Eliminated on disposal	<u>(87,007)</u>
At 31 October 2017	<u>12,054</u>
NET BOOK VALUE	
At 31 October 2017	<u>897</u>
At 31 October 2016	<u>4,557</u>

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 November 2016	518,544
Revaluations	<u>37,672</u>
At 31 October 2017	<u>556,216</u>
NET BOOK VALUE	
At 31 October 2017	<u>556,216</u>
At 31 October 2016	<u>518,544</u>

Cost or valuation at 31 October 2017 is represented by:

	Totals £
Valuation in 2010	13,233
Valuation in 2011	1,629
Valuation in 2012	21,595
Valuation in 2013	13,276
Valuation in 2014	21,871
Valuation in 2015	5,871
Valuation in 2016	(8,930)
Valuation in 2017	37,671
Cost	<u>450,000</u>
	<u>556,216</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2017

5. LOANS PROVIDED

Included within other debtors is a loan provided to a local business to the value of £200,000. The loan is due to be repaid over 10 years. The amount due within 1 year is £21,600 and interest is to be charged at a fixed rate of £2,400 per annum.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 October 2017, a director had loaned the company £1,409 (2016 - £1,201). There is no interest due on the loan and it is repayable upon demand.

7. TRANSITION TO FRS 102

This is the first year that the company has presented its results in accordance with the provisions of Section 1A of Financial Reporting Standard 102. The last financial statements under previous UK GAAP were for the year ended 31 October 2016 and the date of transition to FRS 102 section 1A was 1 November 2015.

As a result of the change to new UK GAAP, we are required to prepare a reconciliation of the profit for the financial period ended 31 October 2016 and the total equity as at 1 November 2015 and 31 October 2016 between UK GAAP as previously reported and under FRS 102 Section 1A, in these financial statements.

Prior to the adoption of FRS 102 section 1A, Alprange Communications Limited had held investments at cost value in the financial statements.

FRS 102 section 1A does not permit investments to be valued at cost and instead requires valuation at fair value (where fair value can be measured reliably). These financial statements have been restated to revalue investments to fair value upon transition to FRS 102 section 1A. The gains on prior revaluations have been taken to the profit and loss reserves brought forward. The current year gain on revaluation is shown in the profit and loss account.

Deferred tax has now been recognised on all fair value gains as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.