

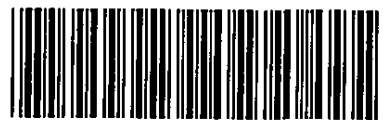
SEVERAL WORLD LIMITED

Company No: 3447708

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

**Leonard Jones & Co
Chartered Accountants
1 Printing House Yard
London E2 7PR**

FRIDAY



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COMPANIES HOUSE

Director's report for the year ended 31 March 2010

The director presents her report and the unaudited financial statements for the year ended 31 March 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice (UK GAAP)

Company law requires the directors to prepare financial statements for each financial year which are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be the provision of software design and consultancy services.

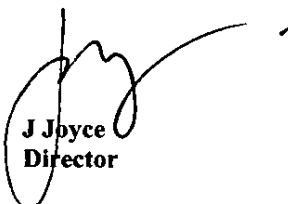
DIRECTORS

The sole director who served during the year was J Joyce

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 16 November 2010.

On behalf of the board


J Joyce
Director

**Accountants' report to the Board of Directors on the unaudited financial statements of
Several World Limited**

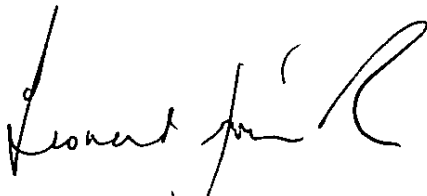
In accordance with the engagement letter dated 3 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account and balance sheet and related notes from the accounting records and information and explanations you have given to us

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31 March 2010 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



LEONARD JONES & CO.
Chartered Accountants
1 Printing House Yard
London
E2 7PR

16 November 2010

Profit and loss account for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover	1,2	49,273	64,960
Administrative expenses		<u>(45,020)</u>	<u>(45,198)</u>
Operating profit		4,253	19,762
Rent receivable		8,190	6,930
Interest receivable		-	631
Other income		<u>325</u>	<u>-</u>
Profit on ordinary activities before taxation	3	12,768	27,323
Taxation on profit on ordinary activities	4	<u>(2,326)</u>	<u>(5,623)</u>
Profit on ordinary activities after taxation being profit for the financial year	10	<u>10,442</u>	<u>21,700</u>

All amounts relate to continuing activities

The notes on pages 5 to 7 form part of these unaudited financial statements

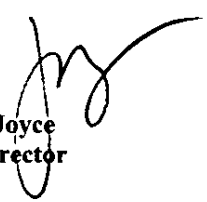
Balance sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	<u>4,666</u>	<u>4,954</u>
Current assets			
Debtors	6	2,171	9,448
Cash at bank and in hand		<u>20,463</u>	<u>38,855</u>
		22,634	48,303
Creditors: amounts falling due within one year	7	<u>(5,898)</u>	<u>(10,105)</u>
Net current assets		<u>16,736</u>	<u>38,198</u>
Total assets less current liabilities		21,402	43,152
Provisions for liabilities and charges			
Deferred taxation	8	<u>(350)</u>	<u>(350)</u>
Net assets		<u>21,052</u>	<u>42,802</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	<u>21,050</u>	<u>42,800</u>
Shareholders' funds		<u>21,052</u>	<u>42,802</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2010.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts that give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its result for the year then ended in accordance with the requirements of s 396, and that otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The unaudited financial statements that have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 16 November 2010 and signed on its behalf


J Joyce
Director

The notes on pages 5 to 7 form part of these unaudited financial statements

Notes to the unaudited financial statements for the year ended 31 March 2010

1 Accounting policies

1.1 Basis of preparation of financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value-added tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Furniture, fittings and equipment – 25% per annum reducing balance

1.4 Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight-line basis.

2 Turnover

In the year to 31 March 2010 approximately 3% (2009 – 3%) of the company's turnover was derived from markets outside the United Kingdom.

3 Profit on ordinary activities before taxation

This is stated after charging	2010 £	2009 £
Depreciation of tangible fixed assets		
– owned by the company	1,556	1,652
Director's emoluments	<u>5,700</u>	<u>5,400</u>

4 Taxation

	2010 £	2009 £
UK corporation tax	2,326	5,773
Transfer to/(from) deferred taxation	<u>-</u>	<u>(150)</u>
	<u>2,326</u>	<u>5,623</u>

Notes to the unaudited financial statements for the year ended 31 March 2010

5 Tangible fixed assets		Furniture, fittings and equipment	Total
		£	£
Cost:	at 1 4 2009	26,073	26,073
	additions	<u>1,268</u>	<u>1,268</u>
	at 31 3 2010	<u>27,341</u>	<u>27,341</u>
Depreciation:	at 1 4 2009	21,119	21,119
	charge for the year	<u>1,556</u>	<u>1,556</u>
	at 31 3 2010	<u>22,675</u>	<u>22,675</u>
Net book value	at 31 3 2010	<u>4,666</u>	<u>4,666</u>
	at 31 3 2009	<u>4,954</u>	<u>4,954</u>

6 Debtors	2010	2009
	£	£
Due within one year		
Trade debtors	2,171	9,221
Other debtors	<u>-</u>	<u>227</u>
	<u>2,171</u>	<u>9,448</u>

7 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	1,750	1,750
Social security and other taxes	1,293	2,100
Other creditors	255	255
Corporation tax	<u>2,600</u>	<u>6,000</u>
	<u>5,898</u>	<u>10,105</u>

Other creditors include a loan from J Joyce, a director, of £255 (2009 - £255) The maximum amount outstanding during the year was £255 (2009 - £255) The loan is unsecured, non interest-bearing and repayable upon demand

8 Deferred taxation	2010	2009
	£	£
Balance brought forward	350	500
Charge/(credit) for year	<u>-</u>	<u>(150)</u>
Balance carried forward	<u>350</u>	<u>350</u>

The provision for deferred taxation is made up of accelerated capital allowances

9 Share capital	2010	2009
	£	£
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1	<u>2</u>	<u>2</u>

Notes to the unaudited financial statements for the year ended 31 March 2010

10 Reconciliation of reserves

	Called up share capital	Profit and loss account	Total
	£	£	£
Balance at 1 April 2009	2	42,800	42,802
Profit for the year	-	10,442	10,442
Dividends paid	-	(32,192)	(32,192)
Balance at 31 March 2010	<u>2</u>	<u>21,050</u>	<u>21,052</u>

11 Contingent liabilities

As at 31 March 2010 the company had no contingent liabilities (2009 - none)

12 Capital commitments

As at 31 March 2010 the company had capital commitments contracted for but not provided in these financial statements of £nil (2009 - £nil)

13 Annual commitments

As at 31 March 2010 the company had annual commitments under non-cancellable operating leases as follows

	2010	2009
	£	£
Expiry date:		
Within one year	<u>27,000</u>	<u>27,000</u>

14 Transactions with directors

During the year the company received rent of £8,190 (2009 - £6,930) on normal commercial terms from J Joyce. The amount outstanding at 31 March 2010 was £nil (2009 - £nil)

15 Related parties

The controlling party is J Joyce by virtue of her ownership of 100% of the issued ordinary share capital in the company. Related party information is given in notes 7 and 14