Registered Number 03445652

UTILISE IT LIMITED

Abbreviated Accounts

31 March 2012

UTILISE IT LIMITED **Registered Number 03445652**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		
Fixed assets					
Tangible	2		1,133		2,272
Total fixed assets			1,133		2,272
Current assets					
Stocks		45		60	
Debtors		12,252		18,128	
Cash at bank and in hand		510		(1,950)	
Total current assets		12,807		16,238	
Creditors: amounts falling due within one year		(16,193)		(14,971)	
Net current assets			(3,386)		1,267
Total assets less current liabilities			(2,253)		3,539
Total net Assets (liabilities)			(2,253)		3,539
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(2,353)		3,439
Shareholders funds			(2,253)		3,539

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2012

And signed on their behalf by:
Andrew Douthwaite, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

75531

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	27,303
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	27,303
Depreciation	
At 31 March 2011	25,031
Charge for year	1,139
on disposals	
At 31 March 2012	26,170
Net Book Value	
At 31 March 2011	2,272
At 31 March 2012	1,133