REGISTERED NUMBER: 03445447 (England and Wales)

Report of the Directors and

Unaudited Financial Statements

for the Year Ended 31 July 2012

for

Starshine Associates Limited

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for the Year Ended 31 July 2012

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Starshine Associates Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	S Singh A Singh
SECRETARY:	G Kaur
REGISTERED OFFICE:	51 Stanhope Gardens Ilford Essex IG1 3LQ
REGISTERED NUMBER:	03445447 (England and Wales)
ACCOUNTANTS:	Howarth Armsby New Broad Street House 35 New Broad Street London EC2M 1NH

Report of the Directors for the Year Ended 31 July 2012

The directors present their report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing consultancy services.

DIRECTORS

The directors during the year under review were:

S Singh
A Singh

The beneficial interests of the directors holding office on 31 July 2012 in the issued share capital of the company were as follows:

	31.7.12	1.8.11
Ordinary £1 shares		
S Singh	1	1
A Singh	1	1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Singh - Director

18 February 2013

Starshine Associates Limited (Registered number: 03445447)

Profit and Loss Account
for the Year Ended 31 July 2012

	Notes	31.7.12 £	31.7.11 £
TURNOVER		295,350	326,758
Administrative expenses		33,153	22,359
OPERATING PROFIT	2	262,197	304,399
Interest receivable and similar income		2,938	2,653
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		265,135	307,052
Tax on profit on ordinary activities	3	53,114	63,871
PROFIT FOR THE FINANCIAL YEAR		212,021	243,181

The notes form part of these financial statements

Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	5		-		434
CURRENT ASSETS					
Debtors	6	58,800		9,450	
Cash at bank		1,070,373		1,000,980	
		1,129,173		1,010,430	
CREDITORS					
Amounts falling due within one year	7	137,038		90,750	
NET CURRENT ASSETS			992,135		919,680
TOTAL ASSETS LESS CURRENT LIABILITIES			992,135		920,114
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		992,133		920,112
SHAREHOLDERS' FUNDS			992,135		920,114

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 February 2013 and were signed on its behalf by:

A Singh - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.12	31.7.11
	£	£
Depreciation - owned assets	559	621
Directors' remuneration and other benefits etc	14,400	10,000

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.12	31.7.11
	£	£
Current tax:		
UK corporation tax	53,114	63,871
Tax on profit on ordinary activities	53,114	63,871

4. DIVIDENDS

	31.7.12	31.7.11
	£	£
Ordinary shares of £1 each		
Final	140,000	70,000

continued...

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2011	1,781
Additions	125
At 31 July 2012	1,906
DEPRECIATION	
At 1 August 2011	1,347
Charge for year	559
At 31 July 2012	1,906
NET BOOK VALUE	
At 31 July 2012	-
At 31 July 2011	434

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.12 £	31.7.11 £
Trade debtors	58,800	9,450

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.12 £	31.7.11 £
Tax	53,114	63,871
VAT	17,203	23,647
Directors' current accounts	65,446	2,632
Accrued expenses	1,275	600
	137,038	90,750

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
2	Ordinary	£1	2	2

continued...

9. **RESERVES**

	Profit and loss account £
At 1 August 2011	920,112
Profit for the year	212,021
Dividends	(140,000)
At 31 July 2012	992,133

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Singh and S Singh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.