Company Registration No. 03442421 (England and Wales)

KYBON LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

KYBON LIMITED

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KYBON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		5,143,582		6,973,395
Current assets					
Debtors		251,358		374,388	
Cash at bank and in hand		1,008,881		15,622	
		1,260,239		390,010	
Creditors: amounts falling due within one year	**3**	(525,266)		(354,227)	
Net current assets			734,973		35,783
Total assets less current liabilities			5,878,555		7,009,178
Creditors: amounts falling due after more than one year	**4**		-		(2,143,253)
Provisions for liabilities			-		(1,480)
			5,878,555		4,864,445
Capital and reserves					
Called up share capital	**5**		2		2
Revaluation reserve			2,631,720		3,477,693
Profit and loss account			3,246,833		1,386,750
Shareholders' funds			5,878,555		4,864,445

KYBON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 June 2017

S Torn-Hibler
Director

Company Registration No. 03442421

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rents receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance method
Fixtures, fittings & equipment	15% per annum reducing balance method

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 **Fixed assets**

	Tangible assets
	£
Cost or valuation	
At 1 November 2015	6,992,957
Disposals	(1,829,095)
At 31 October 2016	5,163,862
Depreciation	
At 1 November 2015	19,562
Charge for the year	718
At 31 October 2016	20,280
Net book value	
At 31 October 2016	5,143,582
At 31 October 2015	6,973,395

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £197,486).

4 **Creditors: amounts falling due after more than one year**

	2016	2015
	£	£
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	-	1,353,309

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £2,143,253).

5 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

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