

REGISTERED NUMBER: 03442421 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2012

for

Kybon Limited



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for the Year Ended 31 October 2012**

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**Kybon Limited**

**Company Information  
for the Year Ended 31 October 2012**

**DIRECTOR:** S Torn-Hibler

**SECRETARY:** Mrs L Torn Hibler

**REGISTERED OFFICE:** 10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:** 03442421 (England and Wales)

**ACCOUNTANTS:** Grunberg & Co Limited  
Chartered Accountants  
10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**Kybon Limited (Registered number: 03442421)**

**Abbreviated Balance Sheet  
31 October 2012**

|                                              | Notes | 2012<br>£               | 2011<br>£               |
|----------------------------------------------|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 2     | 7,673                   | 9,162                   |
| Investment property                          | 3     | 7,362,463               | 7,362,463               |
|                                              |       | <u>7,370,136</u>        | <u>7,371,625</u>        |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Debtors                                      | 4     | 466,907                 | 505,905                 |
| Cash at bank                                 |       | 76,854                  | 60,954                  |
|                                              |       | <u>543,761</u>          | <u>566,859</u>          |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          | 5     | 303,837                 | 145,641                 |
| <b>NET CURRENT ASSETS</b>                    |       | <u>239,924</u>          | <u>421,218</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>7,610,060</u>        | <u>7,792,843</u>        |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due after more than one year | 5     | (2,994,602)             | (3,205,667)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(1,701)</u>          | <u>(2,110)</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>4,613,757</u></u> | <u><u>4,585,066</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      | 6     | 2                       | 2                       |
| Revaluation reserve                          |       | 3,714,343               | 3,714,343               |
| Profit and loss account                      |       | 899,412                 | 870,721                 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>4,613,757</u></u> | <u><u>4,585,066</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

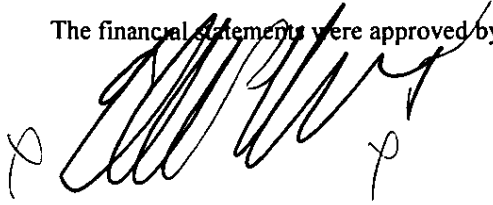
The notes form part of these abbreviated accounts

**Kybon Limited (Registered number: 03442421)**

**Abbreviated Balance Sheet - continued**  
**31 October 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 July 2013 and were signed by

A handwritten signature in black ink, appearing to be 'S Torn-Hibler', with a large, stylized 'S' and 'T'.

S Torn-Hibler - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rent receivable from investment properties

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

**Investment property**

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are revalued annually on an open market basis. Surpluses or deficits on individual properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties and leasehold properties where the unexpired term of lease is more than 20 years. The director considers that this accounting policy (which represents a departure from the statutory rules) is necessary to provide a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

|                                           | Total<br>£ |
|-------------------------------------------|------------|
| <b>COST</b>                               |            |
| At 1 November 2011<br>and 31 October 2012 | 24,107     |
| <b>DEPRECIATION</b>                       |            |
| At 1 November 2011                        | 14,945     |
| Charge for year                           | 1,489      |
| At 31 October 2012                        | 16,434     |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 October 2012                        | 7,673      |
| At 31 October 2011                        | 9,162      |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2012

3 INVESTMENT PROPERTY

|                          | Total<br>£       |
|--------------------------|------------------|
| <b>COST OR VALUATION</b> |                  |
| At 1 November 2011       |                  |
| and 31 October 2012      | <u>7,362,463</u> |
| <b>NET BOOK VALUE</b>    |                  |
| At 31 October 2012       | <u>7,362,463</u> |
| At 31 October 2011       | <u>7,362,463</u> |

The investment properties were revalued by the director on an open market basis on 31 October 2011

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £442,341 (2011 - £480,907)

5 CREDITORS

Creditors include an amount of £3,211,935 (2011 - £3,260,000) for which security has been given

They also include the following debts falling due in more than five years

|                          | 2012<br>£        | 2011<br>£        |
|--------------------------|------------------|------------------|
| Repayable by instalments | <u>2,125,270</u> | <u>2,336,339</u> |

6 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid<br>Number | Class           | Nominal<br>value<br>£1 | 2012<br>£ | 2011<br>£ |
|-------------------------------------------|-----------------|------------------------|-----------|-----------|
| 2                                         | Ordinary shares |                        | <u>2</u>  | <u>2</u>  |