

Registered number
3442421

Kybon Limited
Abbreviated Accounts
31 October 2000



Kybon Limited

Auditors' Report

Auditors' report to Kybon Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full accounts of the company for the year ended 31 October 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

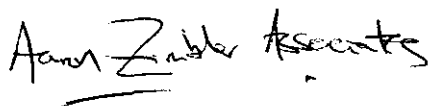
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Aaron Zimble Associates
Chartered Accountants and Registered Auditors

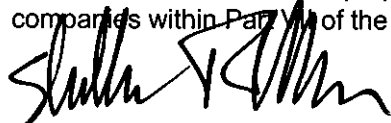
49 Watford Way
London
NW4 3JH

1 December 2000

Kybon Limited
Abbreviated Balance Sheet
as at 31 October 2000

	Notes	2000 £	1999 £
Fixed assets			
Current assets			
Stocks	572,990	-	-
Debtors	33,159	-	-
	<u>606,149</u>	<u>-</u>	<u>-</u>
Creditors: amounts falling due within one year	(495,247)	(135)	
Net current assets/(liabilities)		<u>110,902</u>	<u>(135)</u>
Net assets/(liabilities)		<u>110,902</u>	<u>(135)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		110,900	(137)
Shareholder's funds		<u>110,902</u>	<u>(135)</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr S Torn-Hibler
 Director

01/12/2000

Kybon Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Loans	2000	1999
	£	£
Creditors include:		
Secured bank loans	<u>431,896</u>	<u>-</u>

3 Share capital	2000	1999
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2000	1999
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2000	1999
	£	£
	<u>2</u>	<u>2</u>

4 Transactions with the director

An amount of £29,770 (1999 £135) due to Mr S Torn-Hibler is included in creditors.