MARKETING RESOURCES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2002

COMPANY NUMBER 3441921

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MARKETING RESOURCES LTD

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MARKETING RESOURCES LTD

Directors and Officers for the year ended 30 September 2002

Directors:	T Leighton
Secretary:	S Leighton
Registered Office:	7 Woodlands Road Bookham Leatherhead Surrey KT23 4HG
Principal Place of Business	As above
Company Number	3441921

MARKETING RESOURCES LTD

Report of the Directors

The directors present their annual report and the accounts for the year ended 30 September 2002.

Directors and their interests.

The interest of the directors in the share capital of the company was as follows:

Number of Ordinary Shares	30.09.02	01.10.01
T Leighton	2	2

Directors Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the special exemptions available to small companies.

Mrs S Leighton
Secretary Sandy Leighton

Date: 23rd July 2003

MARKETING RESOURCES LTD

Balance Sheet as at 30 September 2002

	2002	2001
	£	£
Fixed Assets	1,031	927
Current Assets : Bank	37	610
Stock	880	880
Current Liabilities: VAT	(816)	(954)
Accruals	(329)	(329)
Director's Loan	(1,138)	(250)
Other Loan		(700)
	(335)	184
Capital and Reserves		
Called up share capital, issued and fully paid	2	2
Ordinary shares of £1 each		
Reserves	(337)	182
	(335)	184

Directors Statement

(a) The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of the companies Act 1985 for the year ended 30 September 2002.
(b) No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of it's accounts for the financial year.
(c) The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of it's financial year and of it's profit or loss for the financial year in accordance with section 226 of the Companies Act 1985.

The directors have taken advantage of the exceptions conferred by Part 1 of schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exceptions as small company.

Date 23rd July 2003

Director: T Leighton

MARKETING RESOURCES LTD

Profit and Loss Account

For the year ended 30 September 2002

	2002 £	2001 £
Turnover	11,631	20,540
Cost of Sales/Overheads	(12,150)	(20,219)
Prior year adjustment	-	-
Interest Received	-	-
Net Profit before tax	(519)	321
Corporation Tax	-	-
Net profit for year after tax	(519)	321
Movements on reserves		
Balance b/f 1 October 2000/2001	182	(139)
Net profit after tax	(519)	321
Tax Adjustment to Reserves	-	-
Less dividends paid	-	-
Retained Profit c/f	(337)	182

MARKETING RESOURCES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th SEPTEMBER 2002

	2002 £		2001 £	
TURNOVER	11,631		20,540	
COST OF SALES	6,386		5,798	
GROSS PROFIT	5,245		14,742	
ADMINISTRATION COSTS				
Travelling & Motor Costs	800		647	
Equipment Hire	34			
Advertising	1,270		335	
Printing & Stationery	16		33	
Salary Costs	1,569		11,627	
Use of Home Office	250		250	
Legal & Professional	15		15	
Accountancy	280		280	
	4,234		13,187	
OTHER OPERATING CHARGES				
Insurance	207		180	
Repairs & Renewals	124		-	
Telephone & Fax	770		639	
Depn-Eqipment	344		309	
	1,445		1,128	
INTEREST & SIMILAR CHARGES				
Bank Charges	85		106	
	85		106	
TOTAL EXPENSES		5,764		14,421
NET PROFIT BEFORE TAXATION		(519)		321