3741921

MARKETING RESOURCES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000



MARKETING RESOURCES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

	PAGE NO.
Directors and officers	1
Report of the directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5-7

MARKETING RESOURCES LIMITED

DIRECTORS AND OFFICERS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

DIRECTORS	T. Leighton
SECRETARY	M. Arshad
REGISTERED OFFICE	Collier House 163-169 Brompton Road London SW3 1PY
PRINCIPAL PLACE OF BUSINESS	Collier House 163-169 Brompton Road London SW3 1PY
ACCOUNTANTS	Ray Spooner & Co. Chartered Secretaries and Incorporated Practising Accountants Tredan House Church Road Bookham Surrey KT23 3JG
BANKERS	NatWest Bank PO Box 147 195 Earl's Court Road London SW5 9AP
COMPANY NUMBER	3441921

MARKETING RESOURCES LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the accounts for the year ended 30th September 2000 .

DIRECTORS AND THEIR INTERESTS

The interests of the directors in the share capital of the company was as follows:-

	Interest in £1 ordinary shares at 30/09/00 and 01/10/99	
T.R.Leighton	2	2

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the special exemptions available to small companies.

M. Arshad
Secretary

Date..26.07.01..

MARKETING RESOURCES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

	Note	2000 £	2000 £	1999 £	1999 £
TURNOVER	2		4,251		-
Less: Cost of Sales			1,584		-
GROSS PROFIT			2,667		-
Distribution costs		37		-	
Administration Expenses		1,597		165	
Other Operating Charges		906		112	
			2,540		277
OPERATING PROFIT/(LOSS)	3		127		(277)
Interest Payable & Similar Charges	4		67		29
PROFIT/(LOSS) ON ORDINARY ACTIVITIES			60		(306)
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	5		-		-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION			60		(306)
RETAINED (LOSS)/PROFIT BROUGHT FORWARD			(199)		107
RETAINED LOSS CARRIED FORWARD			(139)		(199)

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form part of these financial statements.

MARKETING RESOURCES LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 2000

	Note	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Tangible Assets	6		454		-
CURRENT ASSETS					
Stocks	7	880		880	
Cash at bank and in hand		1,222		486	
		2,102		1,366	
CREDITORS					
Amounts falling due within one year	8	594		550	
NET CURRENT ASSETS			1,508		816
TOTAL ASSETS LESS CURRENT LIABILITIES			1,962		816
CREDITORS					
Amounts falling due after more than one year	9		2,099		1,013
NET LIABILITIES			(137)		(197)
CAPITAL & RESERVES					
Called up share capital	10		2		2
Reserves	11		(139)		(199)
			(137)		(197)

The notes on pages 5 to 7 form part of these financial statements.

Director's Statement

(a) The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2000 .

(b) No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year .

(c) The directors acknowledge their responsibilities for :

(i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company.

These financial statements were approved by the board of directors on:-

Date 26-07-01

Mr T R Leighton

MARKETING RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with section 228 of, and schedule 4 to, the Companies Act 1985.

Depreciation

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of scrap values over the expected useful lives as follows:-

2 TURNOVER

Turnover represents the net amounts, exclusive of Value Added Tax, invoiced during the year by the company.

3 OPERATING PROFIT/LOSS

This is stated after charging or (crediting) the following:

	2000	1999
	£	£
Depreciation of tangible fixed assets	151	-

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2000	1999
	£	£
Bank Charges	67	29
	67	29

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2000	1999
	£	£
Corporation tax at 20% (1999 21%)	-	-

MARKETING RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

6 TANGIBLE FIXED ASSETS

	Land and Buildings	Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or Valuation					
Additions		605			605
At 30 September 2000		605			605
Depreciation					
Charge for the year		151			151
At 30 September 2000		151			151
Net Book Amount					
At 30 September 2000		454			454

7 STOCKS

	2000	1999
	£	£
Stock	880	880

8 CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
VAT	300	-
Accruals	294	550
	594	550

9 CREDITORS: Amounts falling due after more than one year

	2000	1999
	£	£
Long Term Loans	2,099	1,013
	2,099	1,013

MARKETING RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

10 SHARE CAPITAL

	2000	1999
	£	£
Authorised:	1,000	1,000
Allotted and fully paid:		
Ordinary shares of £1 per share	2	2

11 RESERVES

	2000	1999
	£	£
Revenue Reserves brought forward	(199)	107
Profit Retained	60	(306)
	(139)	(199)

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000	1999
	£	£
Profit for the financial year	60	(306)
	60	(306)
New addition to shareholders funds	60	(306)
Opening shareholders' funds	(197)	109
Closing shareholders' funds	(137)	(197)